

The Berkeley Group's business is about placemaking; it is about creating strong communities where people enjoy a great quality of life. Our goal is to be a modern, world-class business generating long-term value by creating successful, sustainable places where people aspire to live.

Climate change is one of the biggest challenges that we all face, with more weather extremes such as flooding, water shortage and overheating being experienced as a result. The consequences of climate change affect every one of our stakeholders and therefore addressing our climate change impacts - from our own operations, the impacts associated with our supply chain, and through the homes that we build - continues to be a key strategic goal. We believe that by tackling this issue head-on we can help to mitigate the adverse impacts of climate change on the environment and our stakeholders.

We are continually developing our approach to climate change mitigation and adaptation in line with good practice, both in the way in which we manage our business and the developments we build. We aim to be a leader in the industry and an example to our supply chain. We commit to meeting all legal requirements including compliance with the Building Regulations and government schemes such as the CRC Energy Efficiency Scheme and the Energy Savings Opportunity Scheme (ESOS). We endeavour to:

1. Have a net positive impact as a result of our operations

- Set quantitative reduction targets for carbon emissions from our sites, divisional offices and sales suites.
- Monitor energy usage and implement initiatives for reduction on our sites and in our divisional offices and sales suites.
- Review and select green tariffs when procuring electricity.
- Promote the use of sustainable travel measures by staff.
- Invest in projects that reduce carbon production as part of a carbon offsetting programme.
- Manage and monitor other areas, such as water, waste, and materials, which may directly or indirectly have an impact on emissions.

2. Mitigate the effects of climate change through the design of our homes and developments

- Reduce the carbon emissions of the developments we build by aspiring to go beyond the requirements of Part L of the Building Regulations.
- Reduce the carbon footprint associated with transport to and from our developments by focusing on locations with excellent public transport connections and promoting alternatives to private car use including walking, cycling, public transport and car clubs.
- Procure materials in accordance with our Sustainable Specification and Procurement Policy, specifically in terms of:
 - Materials with low embodied energy.
 - Materials which help to mitigate or adapt to climate change.
 - Transportation distance and mode, including from the original source of extraction/manufacture.
 - Energy ratings or accreditations, where available, such as energy efficient appliances.
- Provide features that encourage residents to live a more sustainable lifestyle, such as smart meters that enable residents to monitor their energy usage.

- Highlight sustainability features during the sales process and help our customers understand how their new home can help them to lead a more sustainable lifestyle.
- Address other issues relating to climate change on each development, including waste management, water management and ecology, as appropriate.

3. Design for climate change adaptation

- Understand the current weather risks to our sites and how these might change in the future.
- Put in place relevant adaptation measures on all developments to address future climate change risks, focusing on thermal comfort, flood risk and water shortage.

4. Strive for continuous improvement and be innovative in our approach

- Undertake further research into key topics such as low and zero carbon homes, embodied carbon, climate change adaptation measures and the circular economy.
- Investigate the environmental performance of our buildings post-occupancy to identify lessons learnt and areas for improvement.
- Keep up-to-date with emerging technologies and techniques.

Ultimate responsibility for all matters related to sustainability, including climate change, rests with the Main Board of Directors. This policy will be reviewed at least annually and amended where appropriate.

This policy is in support of the Group's Sustainability Policy and sits alongside the following policies: Sustainable Places Policy; Sustainable Business Policy; Sustainable Specification and Procurement Policy; and Apprenticeships and Skills Development Policy.



Signed:

K Whiteman, Main Board Director

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