

Battersea Reach SW18 www.houstonlawrence.co.uk



Battersea Reach SW18

Commercial investment for sale

3,106 sq. ft. Ground floor fronting York Road



Battersea Reach SW18

Commercial investment opportunity Prominent location fronting York Road



999-yearlong leasehold.



Riverside development within walking distance of Clapham Junction and Wandsworth Town stations.



Let to Fortis Animus Ltd, trading as Shredquarters.



Passing rent £80,000 per year (£26.00 per sq. ft.).



Prominent frontage.



Ground floor 3,106 sq. ft.



Offers in excess of $\pm 895,000$.



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Battersea Reach Unit 43, Block M&N, London SW18 1QS

Location:

Battersea Reach is located near major road links via A3, South Circular (A205) and A24.The scheme is five minutes walk from Wandsworth Town Railway Station and is a short distance from London Heliport. Excellent connections via Wandsworth Town station giving quick access to Waterloo and Central London.

Battersea Reach is home to several other exciting and high-profile tenants, including Mindful Chef, Chelsea Upholstery, Farr Vintners and BoConcept.

Price:

Offers in excess of £895,000

An asking price of £895,000 reflects a net initial yield of 8.37%, allowing for standard purchasers costs of 6.8%.

VAT:

The property is elected for VAT. However, it is anticipated that the sale of the property will be treated as a Transfer of a Going Concern (TOGC).

Use class:

Class E within the use class order.

Get in touch info@houstonlawrence.co.uk www.houstonlawrence.co.uk

Unit 43 Battersea Reach:

Self- contained ground floor unit extending to a total area of approximately 3,106 sq. ft.

Fronting on to York Road and into the Battersea Reach development.

The tenant:

Currently let to Fortis Animus Limited, trading as Shredquarters for a term of 15 years from 08/06/2023.

The passing rent is £80,000 per annum, exclusive with rent reviews every 5 years of the term.

There is a tenant only break clause at the expiry of the 7th year of the term.

The lease is outside the Landlord and Tenant Act 1954 part II.

There is a rent deposit of £24,000.

Tenure:

Balance of a 999 year Long Leasehold with a fixed ground rent of £50pa.

Legal costs:

Each party to be responsible for their own legal costs.

AML:

In accordance with Anti-Money Laundering (AML) Regulations, the purchaser will be required to satisfy the vendor on the source of the funds used to complete the transaction.

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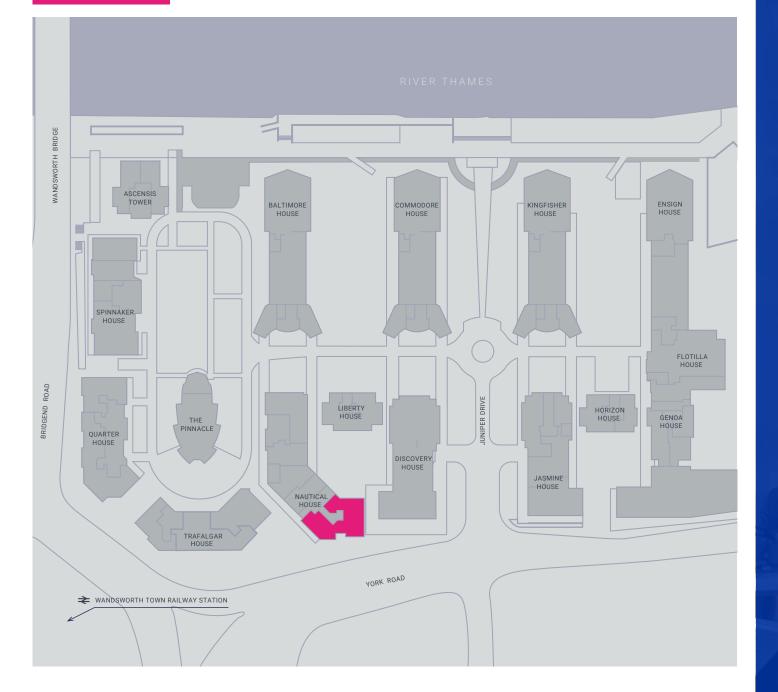
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Investment Sale



Nautical House Battersea Reach Block M&N

Local on-site occupiers:

Mindful Chef Yue Float Tesco Express Edible Kitchen Cake Boy The Waterfront (Youngs Pub) BoConcept Farr Vintners BBO Dance

On-site amenities:

Gym Caserta Deli Gastropub Tesco Express Gourmet Libanais Edible Kitchen and Café

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Investment **Sale**



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