

THE BERKELEY GROUP GUIDE TO

# OWN NEW



BUYING YOUR BERKELEY GROUP HOME  
USING OWN NEW RATE REDUCER







# WHAT DOES OWN NEW MEAN FOR ME?

Berkeley Group has always been passionate about building high-quality homes for everyone. Which is why we are excited that you can buy a Berkeley home with the Own New Rate Reducer scheme, a private scheme designed for homeowners buying a new build home.

Own New Rate Reducer allows you to buy a new build home with lower interest rate mortgages, for a fixed period, enabling lower monthly payments. Whether you're buying your first home, moving the family into a bigger home, or are looking to purchase an investment home, Own New makes it easier to buy your dream home.

**Want to learn more?**

Visit our website.



Cover: Photography of White City Living  
Left page: Photography of Kidbrooke Village



# HOW WILL IT HELP ME BUY A HOME?

- You can buy a Berkeley Group home using Own New Rate Reducer giving you access to lower interest rate mortgages for a fixed period.
- Buy the Berkeley home you dream of.
- You'll own 100% of your new home.
- You don't need to be a first time buyer, you can buy a Berkeley Group home with Own New Rate Reducer even if you own a home.







Photography of Horlicks Quarter

# HOW DOES IT WORK?

Own New is open to owner-occupiers, such as first-time buyers, homeowners looking to move, and those who are looking to purchase an investment home. If that's you, you could use Own New to purchase your new home (on selected Berkeley homes).

Buying a Berkeley home through the Own New Rate Reducer is straightforward.

1. Find your new home.
2. Within five days of making a reservation, receive a Letter of Acknowledgment and send it to your mortgage broker to apply for an Own New mortgage.\*
3. Exchange with a valid mortgage offer and a minimum of 10% deposit for new build houses or 20% for new build apartments within six weeks of the reservations.\*
4. Wait for the build of your new home to be complete.
5. **Final step: you're ready to move in.**

\*The terms and conditions of the Own New Rate Reducer can vary depending on personal circumstances. Please speak to an Independent Financial Adviser for further information.





# OWN NEW RATE REDUCER EXAMPLE

An example based on buying a Berkeley Group house with a purchase price of £500,000, with a minimum of 10% deposit.

## HOUSE

Purchase Price	£500,000
10% Deposit	£50,000
LTV Mortgage	£450,000
Monthly Payment (Based on 2 year fix at a Own New Rate Reducer of 2.58%)	£1,629

An example based on buying a Berkeley Group apartment with a purchase price of £500,000, with a minimum of 20% deposit.

## APARTMENT

Purchase Price	£500,000
20% Deposit	£100,000
LTV Mortgage	£400,000
Monthly Payment (Based on 2 year fix at a Own New Rate Reducer of 1.92%)	£1,309



Examples are based on a 35 year term and the interest rates will vary. Please speak to an Independent Financial Adviser for further information on how the Own New Rate Reducer will apply to your personal circumstances.

An example based on buying an investment property with a purchase price of £500,000, with a minimum of 30% deposit.

## BUY TO LET

Purchase Price	£500,000
30% Deposit	£150,000
LTV Mortgage	£350,000
Monthly Payment (Based on 2 year fix at a Own New Rate Reducer of 4.33%)	£1,912



Photography of Woodberry Down



# WHY BUY NEW?

## Enhanced energy efficiency

Modern building standards mean new properties are better insulated, making them cheaper to run.

## Improved safety

All new properties come with a 10-year build warranty, the first two of which are covered by the Berkeley Group.

## A new community

You'll be surrounded by like-minded people, working together to establish a friendly new community.

## Modern-day living

With light-filled, open plan rooms and modern technology and appliances, new properties offer the ultimate in comfort.



Photography of Royal Arsenal Riverside



Photography of Highwood Village

**Scan to find out more about the scheme**



**Please speak to a Sales Consultant and an Independent Financial Advisor for further information.**

The Own New Rate Reducer is available with the purchase of a new home through participating developers only, subject to terms and conditions.

Own New is an independent scheme operated by Money Market Limited (registration number: 10821229).

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