

OUR VISION
2030
TRANSFORMING TOMORROW



Berkeley
Group

SUSTAINABILITY REPORT

SEPTEMBER 2021





Berkeley's passion and purpose is to build quality homes, strengthen communities and make a positive difference to people's lives.

Hartland Village in Fleet, former derelict jet engine testing and development site

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Front cover: Woodberry Down, Finsbury Park

1.0 INTRODUCTION

Cator Park at Kidbrooke Village, Berkeley's flagship net biodiversity gain project in the Royal Borough of Greenwich, was awarded the prestigious 'Sir David Attenborough Award for Enhancing Biodiversity'.

1.0 INTRODUCTION

The Berkeley Group's approach to sustainability is to develop the homes and places of the future without compromising the ability of younger generations to meet their needs. We revive underused land, creating neighbourhoods that have social, environmental, economic and commercial value. We take action to reduce the long term impacts of both our operations and the places we build, running our business efficiently and considerately and developing sustainable homes and places.


We have sustainability standards which support our strategy and create a framework for our sustainability requirements for our developments and construction sites. You can read more about our approach to Sustainability on our website: www.berkeleygroup.co.uk/about-us/sustainability

Three areas of our Sustainability Strategy have been identified as being of strategic importance to Berkeley Group and are therefore integrated within our business strategy Our Vision 2030. Those three areas are: Climate Action, Communities and Nature. More information on Our Vision 2030 can be found on our website: www.berkeleygroup.co.uk/about-us/our-vision


This report focuses on our performance across our five focus areas of Sustainability from 1 May 2020 to 30 April 2021. It supplements the information provided in our 2021 Annual Report, which is available on our website: www.berkeleygroup.co.uk/about-us/investor-information/annual-report

Our Sustainability Strategy has five focus areas:


- 1




Climate Action
- 2




Communities
- 3



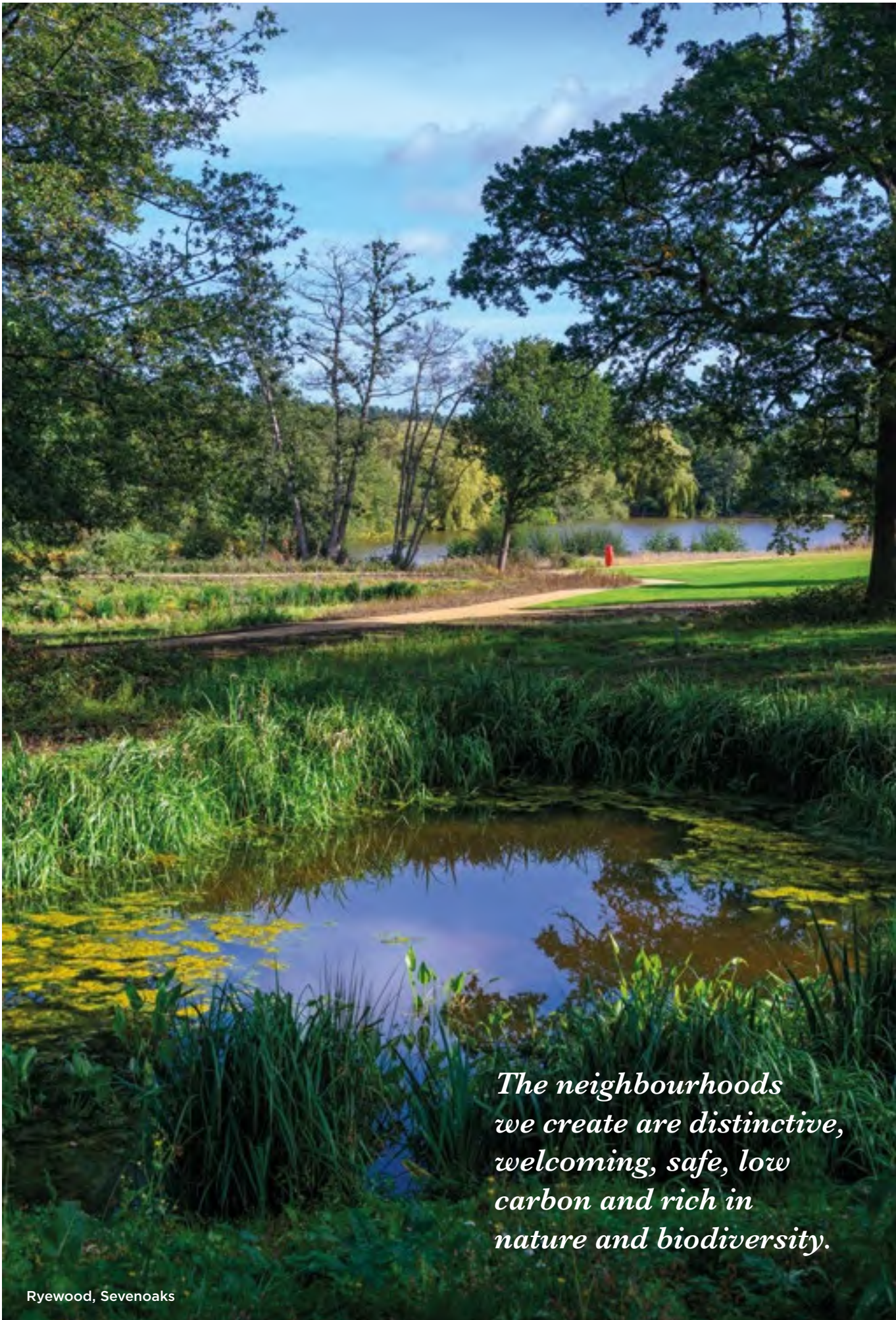
Nature
- 4



Resources
- 5



Environmental Management




The neighbourhoods we create are distinctive, welcoming, safe, low carbon and rich in nature and biodiversity.


1.1 BERKELEY’S SUSTAINABILITY CREDENTIALS

Returning brownfield sites to community use is inherently sustainable and is vital to meeting local housing needs. It energises local economies and relieves pressure on greenfield land.


Set out to the right is a selection of our sector-leading sustainability and social credentials which recognise the numerate benefits from our regeneration activities:




In February 2021, Berkeley was awarded a place on CDP’s prestigious Climate Change ‘A List’, which recognises global companies “leading the way to a more sustainable future”. Berkeley is the only UK homebuilder to be awarded an A rating for Climate Action and Transparency, which is the highest score possible.



Berkeley has achieved a AAA MSCI rating for the past 5 years, ranking within the top 7% of the sector. This is based on our brownfield redevelopment and action on carbon, together with our commitment to net biodiversity gain.



In December 2020, the Berkeley Group was named Sustainable Housebuilder of the Year for the second consecutive year at the Housebuilder Awards 2020.



In December 2020, Cator Park at Kidbrooke Village, Berkeley’s flagship net biodiversity gain project in the Royal Borough of Greenwich, was awarded the prestigious ‘Sir David Attenborough Award for Enhancing Biodiversity’ and the ‘Overall President’s Award’ at the Landscape Institute Awards.



2.0 CLIMATE ACTION

2.0 CLIMATE ACTION

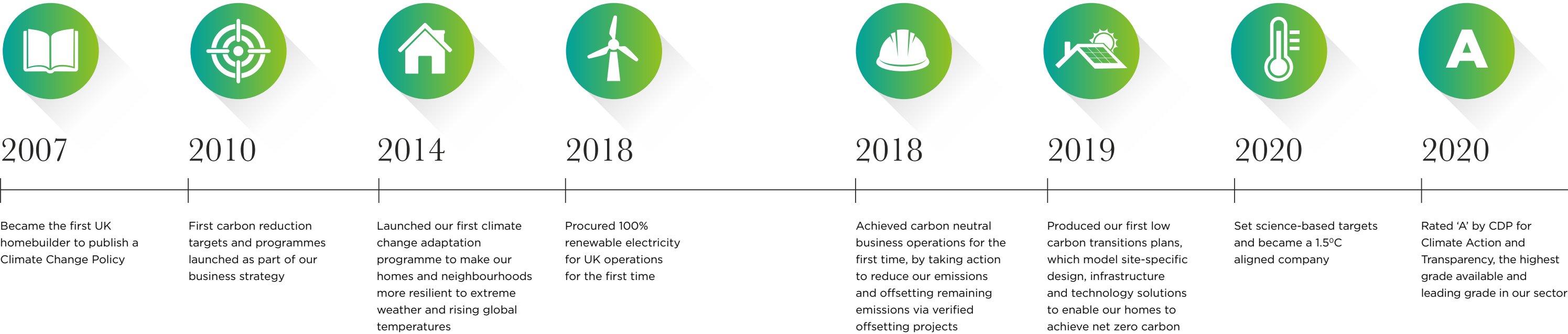
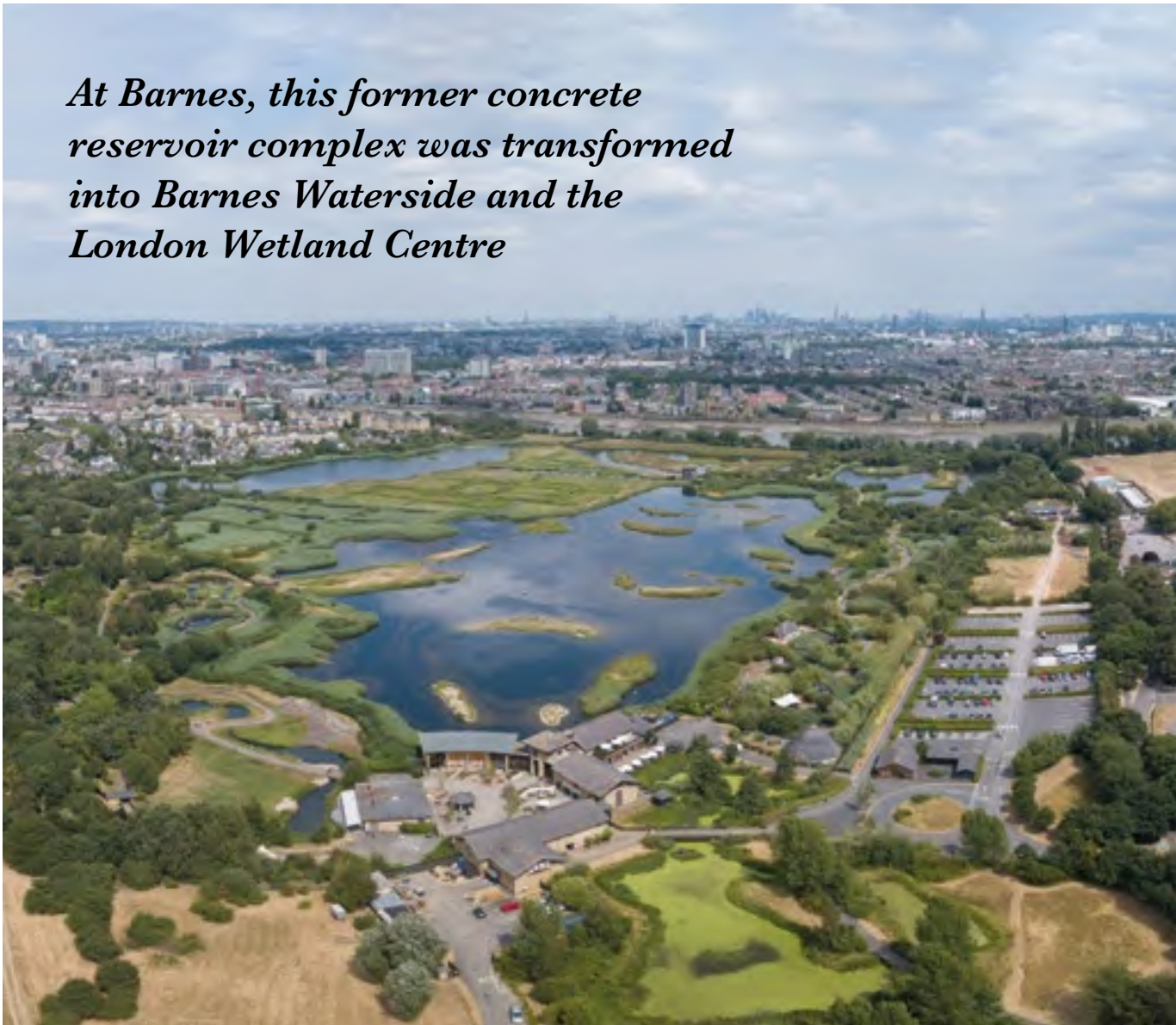
Berkeley has long recognised the importance of both reducing carbon emissions to minimise future climate change and adapting our business to help ensure that our operations, our supply chain, and the homes and places we create remain resilient to changes in temperatures and weather patterns. Our approach to climate change was originally set out in 2007 within our Climate Change Policy and has featured as a key commitment theme within our core business strategy, since its inception in 2010. Climate Action is one of our ten strategic priorities for Berkeley Group and is integrated into our business strategy Our Vision 2030.

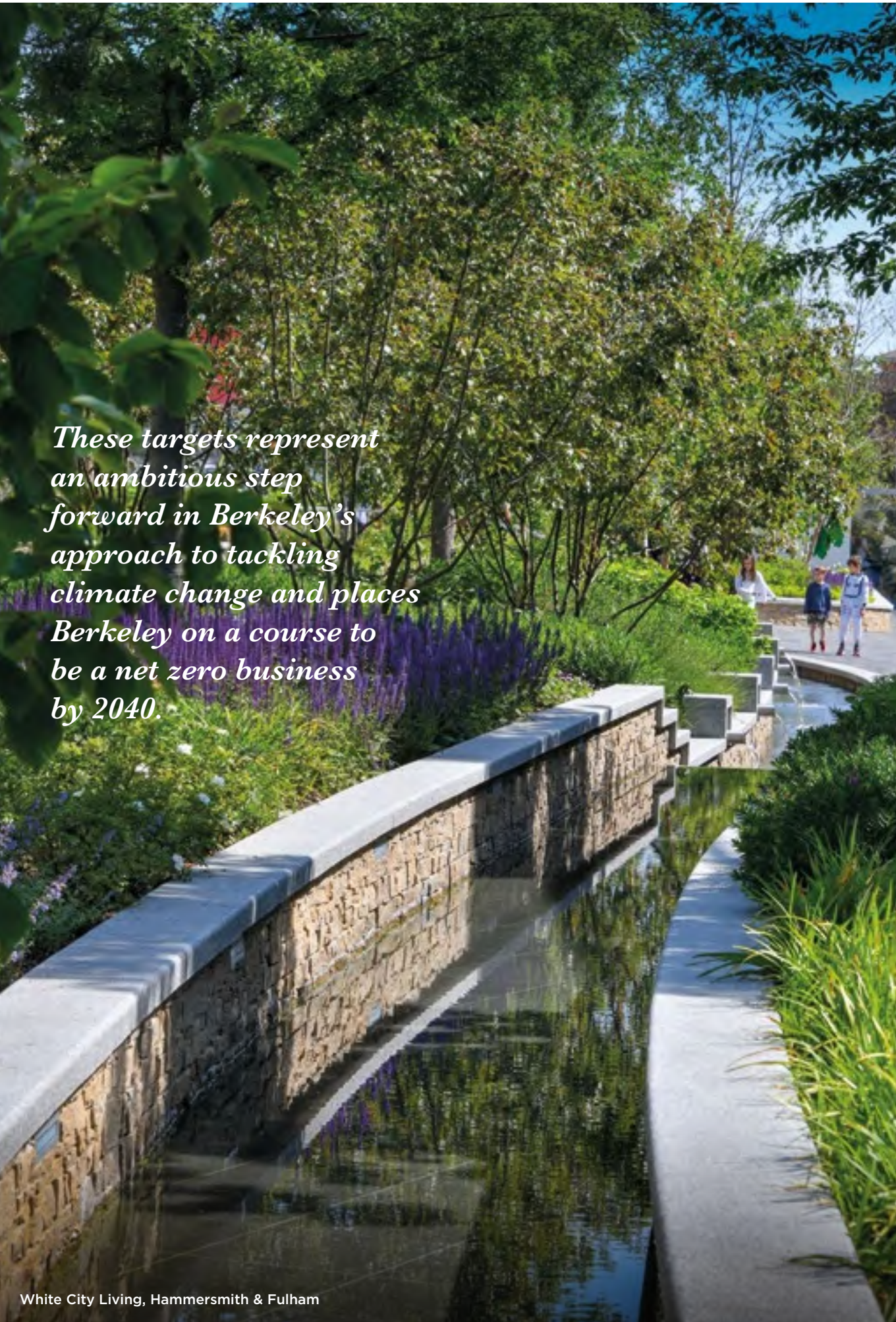
Our Goal

Our goal is to play an active role in tackling the global climate emergency by creating low carbon, resilient homes.

Our Targets

- We have set the following targets under climate action:
- Science-based targets to reduce greenhouse gas (GHG) emissions, see further details on the next page.
 - To ensure our business and developments are resilient to future climate change





These targets represent an ambitious step forward in Berkeley's approach to tackling climate change and places Berkeley on a course to be a net zero business by 2040.

White City Living, Hammersmith & Fulham

2.0 CLIMATE ACTION (CONTINUED)

Science Based Targets to Reduce Greenhouse Gas Emissions¹

In December 2020, Berkeley received approval from the Science Based Targets initiative (SBTi) for its science-based targets (SBTs) to reduce greenhouse gas (GHG) emissions:

- Berkeley commits to reduce absolute scope 1 and 2 GHG emissions from its direct operations by 50% between 2019 and 2030
- Berkeley commits to reduce scope 3 GHG emissions from its purchased materials and services by 40% per square foot of legally completed floor area between 2019 and 2030
- Berkeley commits to reduce scope 3 GHG emissions from the use of the homes we build by 40% per square foot of legally completed floor area between 2019 and 2030

These targets represent an ambitious step forward in Berkeley's approach to tackling climate change and have been calculated to ensure that we play our part in limiting global warming to 1.5°C above pre-industrial levels.

They will place Berkeley on a course to be a net zero business by 2040.

50%↓

reduction in absolute scope 1 and 2 GHG emissions from its direct operations between 2019 and 2030

40%↓

reduction in scope 3 GHG emissions from its purchased materials and services between 2019 and 2030

40%↓

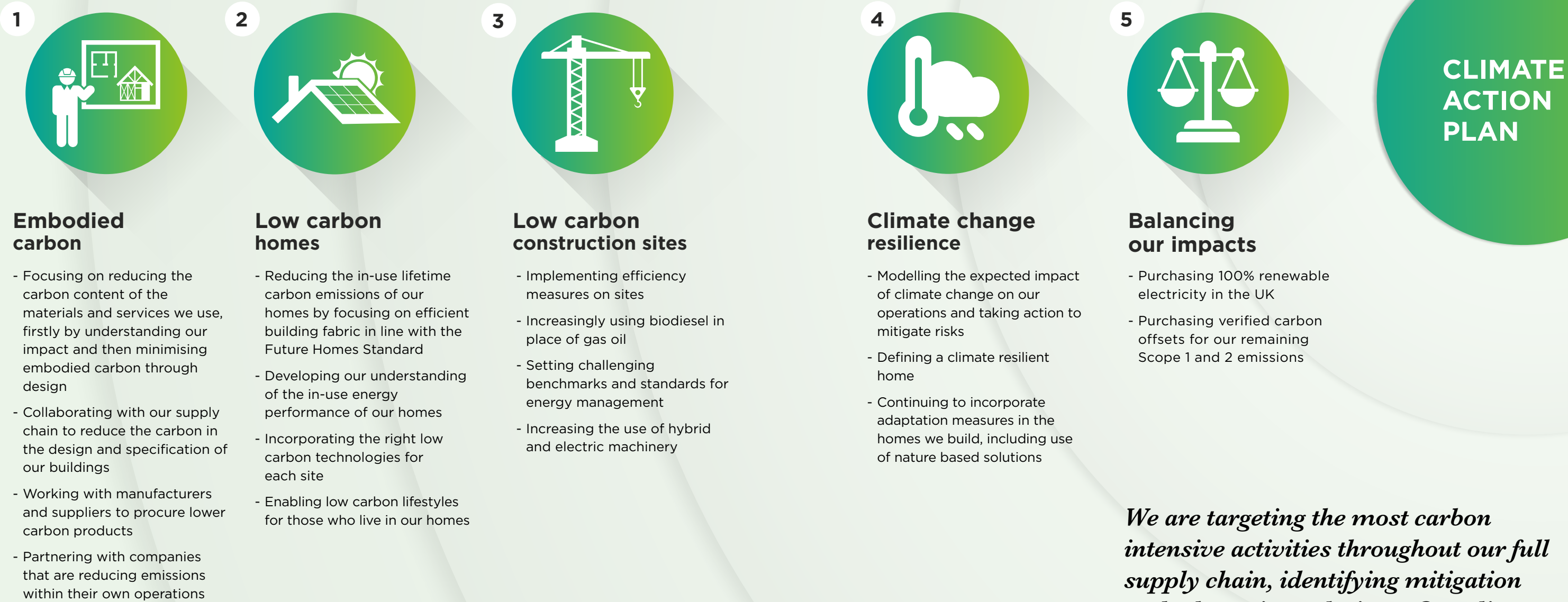
reduction in scope 3 GHG emissions from the use of the homes we build between 2019 and 2030



¹ Berkeley science-based targets:
https://www.berkeleygroup.co.uk/media/pdf/f/2/11699_001_Climate_Action_Brochure_A5_v5.pdf

2.1 OUR APPROACH

Our approach is centred on five key action areas which are driving our progress to the targets and ensuring that our homes, places and business operations are resilient to the impacts of climate change:



We are targeting the most carbon intensive activities throughout our full supply chain, identifying mitigation and adaptation solutions. Our climate action programme charts a course to Berkeley becoming a net zero carbon business by 2040.

2.2 OUR PERFORMANCE

Table 2.1: Progress against our science based GHG emissions targets

EXAMPLE IMPACT INDICATORS (ALL METRICS EXCLUDE JOINT VENTURES)			2020-21	2019-20	2018-19
Reduce absolute Scope 1 and 2 GHG emissions 50% by FY2030 from a FY2019 base	Market-based emissions	tCO2e	2,547	3,375	3,980
	Change from baseline year	%	-36	-15	-
Reduce Scope 3 purchased goods and services and use of sold products GHG emissions 40% per square foot of legally completed floor area by FY2030 from a FY2019 base	Scope 3 emissions	tCO2e	792,452	793,545	870,117
	Emissions intensity	tCO2e/sq ft	0.28	0.27	0.24
	Change from baseline year	%	17	15	-

Note: Emissions are reported in line with the operational boundary of the Group and include 100% of emissions resulting from offices, sales and development site activities undertaken as a result of our joint ventures.



Computer generated image of the Horlicks Quarter, Slough



Table 2.2: GHG emissions and energy consumption

		2020-21	2019-20	2018-19
Scope 1 emissions	tCO2e	2,351 ^A	3,215	3,213
Scope 2 location-based emissions	tCO2e	6,247 ^A	5,936	5,905
Scope 2 market-based emissions	tCO2e	196 ^A	160	163
Scope 1 & 2 location-based emissions	tCO2e	8,598 ^A	9,151	9,118
Scope 1 & 2 location-based emissions intensity	tCO2e/sq ft	0.0030	0.0031	0.0027
Scope 1 & 2 market-based emissions	tCO2e	2,547 ^A	3,375	3,376
Scope 1 & 2 market-based emissions intensity	tCO2e/sq ft	0.0009	0.0012	0.0011
Energy consumption associated with Scope 1 emissions	MWh	11,319 ^A	13,741	12,347
Energy consumption associated with Scope 2 emissions	MWh	26,617 ^A	23,050	20,740
Energy consumption associated with Scope 1 & 2 emissions	MWh	37,936 ^A	36,792	33,087

^A2021 information has been separately subject to limited assurance by PricewaterhouseCoopers LLP. For further details of the assurance provided in 2021 and prior years, see the independent assurance reports found at <https://www.berkeleygroup.co.uk/about-us/sustainability/governance-and-management/reports-and-case-studies>. The intensity metrics (tCO2e/sq ft) and restated information have not been subject to assurance.



2.2 OUR PERFORMANCE (CONTINUED)

Table 2.3: Low Carbon Homes

		2020-21	2019-20	2018-19
Homes with an EPC rating of B or above	%	96	94	93
Average dwelling fabric energy efficiency (DFEE) (This data is only known for the homes that completed in the reporting year which were built to Part L 2013 Building Regulations)	kWh/ m2/ year	39.78	39.48	39.69
Average dwelling emission rate (DER) of completed homes	kgCO2e/ m2/ year	12.0	12.37	11.72
Homes supplied with low carbon or renewable technology	%	70	70	72
Developments currently in production with PV panels	%	52	49	50
Developments currently in production with air source & ground source heat pumps	%	16	8	6

Table 2.4: Low Carbon Operations – % of total operational energy by fuel type

		2020-21	2019-20	2018-19
Gas oil	%	52	64	69
Purchased electricity	%	41	31	28
Natural gas	%	4	4	2
Biodiesel	%	1	0	0
Purchased heat and other fuel types	%	2	1	1

2.2 OUR PERFORMANCE (CONTINUED)

Table 2.5: Climate Change Resilience

		2020-21	2019-20	2018-19
Developments incorporating Sustainable Drainage Systems (SuDS)	%	91	94	98
Developments in production that completed the Berkeley overheating assessments or undertook dynamic thermal modelling	%	-	54	52

Table 2.6: Balancing our Impacts

		2020-21	2019-20	2018-19
REGOs procured to account for purchase of renewable electricity for UK consumption (remaining figure covers electricity usage in overseas sales suites, purchased heat and vehicle travel in electric/hybrid vehicles)	tCO2e	6,060	5,724	6,024
Carbon credits purchased for voluntary offsetting of emissions	tCO2e	10,325	21,100	25,500



3.0 COMMUNITIES



3.0 COMMUNITIES

Our ambition on every development is to strengthen the local community, improve people’s quality of life and have a lasting social impact that can be felt beyond our site boundaries. Communities is one of our ten strategic priorities and is integrated into the Berkeley Group business strategy Our Vision 2030.

Our Goal

Our goal is to transform underused land into unique, well-connected and welcoming places where people and communities can thrive.

Our Targets

We have set three key targets under communities:

- Measure the social value of each of our developments and increase our impact over time
- Produce a community plan for each of our large regeneration sites
- Encourage sustainable lifestyles through the design of our homes and places



Kidbrooke Village



Royal Arsenal Riverside

3.1 OUR APPROACH

We revive underused land, creating welcoming, sustainable and nature-rich places where communities thrive and where people of all ages and backgrounds enjoy a great quality of life. Working with local people, we create a shared vision and unlock a mix of social, environmental, economic and commercial value that benefits all of our stakeholders.

We specialise in regenerating brownfield land, focusing on challenging and complex sites that are beyond the scope of conventional homebuilders, and use our expertise and resources to transform these places to deliver long term value to society.

We prioritise physical and digital infrastructure on our sites to ensure that neighbourhoods are connected and we deliver public amenities and natural space early in our developments to benefit the wider community.

We develop community plans for our larger sites, to facilitate thriving communities. These plans include a calendar of events, dedicated community managers and resources to enable local people to make the most of their new amenities and connect with their neighbours.

We design our places and homes to encourage sustainable living.

3.2 OUR PERFORMANCE

Table 3.1: Transforming underused land

		2020-21	2019-20	2018-19
Homes developed on brownfield land	%	88	89	87

Table 3.2: Social Value

		2020-21	2019-20	2018-19
Sites using our new social value metric	#	10 trial sites	n/a (tool not developed yet)	n/a (tool not developed yet)
Sites undertaking a social sustainability assessment pre-planning	#	n/a	13	19



Table 3.3: Community Plans

		2020-21	2019-20	2018-19
Community plans in implementation	#	22	16	14

Table 3.4: Connectivity

		2020-21	2019-20	2018-19
Completed homes with fibre broadband enabled	%	100	93	99

Table 3.5: Sustainable Living

		2020-21	2019-20	2018-19
Developments providing EV points	%	84	76	74
Developments providing cycle storage	%	100	100	100

3.3 COMMUNITIES & SUSTAINABLE LIVING

COMMUNITIES AND SUSTAINABLE LIVING

We engage the local community in the design of our developments and continue to use our toolkit, Creating Successful Places, on new developments as a framework for applying the ideas that can lead to future residents experiencing a great quality of life.

Read more on our toolkit, Creating Successful Places, at <https://www.berkeleygroup.co.uk/media/pdf/l/h/berkeley-social-sustainability-toolkit.pdf>

As customers move in, we build relationships to understand what initiatives and activities we can help facilitate to deliver thriving communities. A key mechanism for this is the production of community plans, which we have on a variety of developments to explore structured ways to build a community, foster community governance and encourage placekeeping.

To help homeowners live sustainably we incorporate a range of features into developments, from water efficient and energy efficient fittings and fixtures, to recycling facilities, cycle storage and electric car charging points. We also include information in all our Living Guides that enables occupants to understand and operate their home efficiently and make the best use of local facilities.

CASE STUDY 1



ROYAL ARSENAL RIVERSIDE
Royal Borough of Greenwich, London

Royal Arsenal Riverside is an exemplar of our approach to strengthening communities:

Royal Arsenal Riverside, Woolwich

This is a community steeped in military, royal and industrial history. It has been an integral part of London's development from Roman and Tudor times.

At the turn of the twentieth century, the Royal Arsenal buzzed with heavy industry. Thousands of workers made the guns that armed Allied forces on the Western Front. Today, it has been transformed again. Twenty years of painstaking renovation and sustained investment has created a beautiful Thames-side neighbourhood.

It already has a very strong sense of identity and community. The RARE brand (Royal Arsenal Riverside Explore) is used and owned by dozens of local operators to promote the Farmers' Markets, Woolwich Carnival, a Free Film Festival, the Swing Dance Festival, a Contemporary Print Fair and Christmas Fêtes.

The residents at Royal Arsenal report high level of happiness, belonging, and trust in their neighbours. They feel that where they live makes a positive contribution to their sense of identity and intend to live in the neighbourhood for many years.



Royal Arsenal Riverside

Community life at Royal Arsenal Riverside

89
acres of derelict munitions manufacturing site

5,106
mixed-tenure homes including discount market sale

£48.3m
contribution to services and infrastructure

Dial Arch Square, Wellington Park, the four acre Maribor Park and a new stretch of Thames riverside

A Heritage Centre, the Academy of Performing Arts, pubs, cafés, a brewery, restaurants, health facilities, offices, shops and a crèche

A new Crossrail station and a river bus pier

4.0 NATURE



Eldridge Park, Wokingham

4.0 NATURE

On every Berkeley site we ensure that there is more nature incorporated into the development than was there before. Nature calms our minds, lifts our spirits and gives us the beautiful green spaces where we can all relax, explore, rest and play. Being close to nature, day after day, can improve our wellbeing, strengthen our communities and make us all-round happier and healthier people. Nature is one of our ten strategic priorities and is integrated into our business strategy Our Vision 2030.

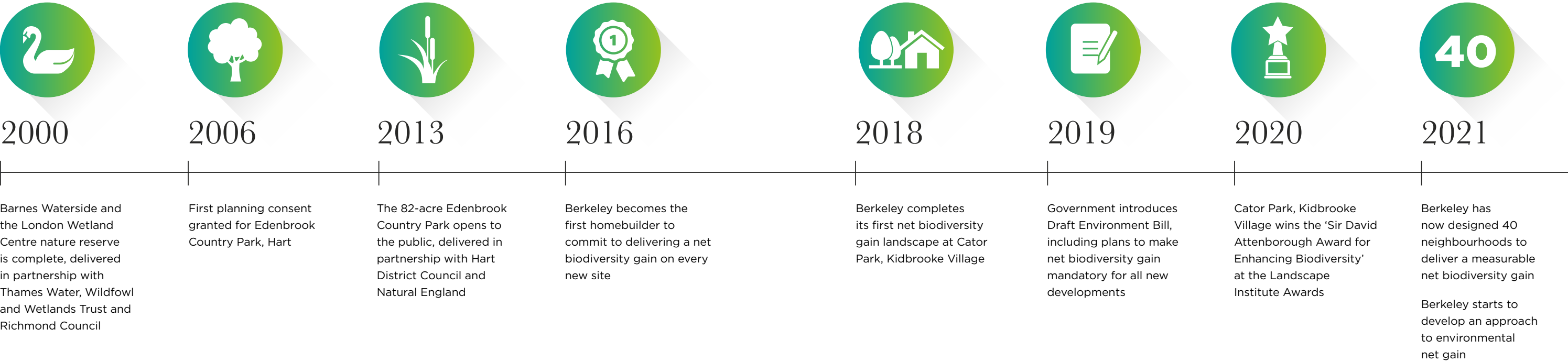
Our Goal

Our goal is to create a net biodiversity gain and make a measurable contribution to the natural environment on every development.

Our Targets

We have set three key targets under nature:

- Create a minimum net biodiversity gain of 10% on all our new developments
- Develop an approach on the other aspects of environmental net gain such as water and air quality
- Implement a strategy to achieve an environmental net gain on at least one of our sites, including improvements in air quality, water quantity and quality and net biodiversity gain by 2025

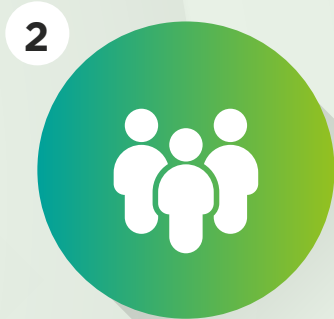


4.1 OUR APPROACH

ENHANCING NATURE ACTION PLAN



Create a minimum net biodiversity gain of 10% on each of our new developments.



Upskill our managing agents and landscaping partners to ensure biodiversity gain is maintained for the long term.



By 2025 we will implement an environmental net gain on at least one development.



Develop an overall approach for environmental net gain (including water, flooding and air quality).



Partner with a water company to undertake a trial on water neutrality at a development scale.

We recognise the value of nature to people and society. We are proud to be industry leaders and in 2016 we became the first homebuilder to set a commitment to achieving a net biodiversity gain on every site.

We aim to maximise the natural value and beauty of every site, incorporating open spaces, trees and parks on our developments. We know that every site is different and we work with ecologists to measure the biodiversity baseline and potential impact of each development.

We then work with landscape architects to design nature rich habitats through our developments to ensure they create a measurable net biodiversity gain.

We are expanding our approach beyond net biodiversity gain to deliver measurable improvements in other environmental aspects such as water resources, flood resilience and air quality.



Kidbrooke Village, Greenwich

4.2 OUR PERFORMANCE

Table 4.1: Net biodiversity gain

		2020-21	2019-20	2018-19
Sites that went into planning which are expected to deliver a Biodiversity Net Gain	#	6*	10	8
Average % Biodiversity Net Gain for the sites that went into planning	%	1197	190	185
Hectares of new or measurably improved habitats for the sites that went into planning	hectares	8.1	61	40

*An additional site went into planning but has not been included in these numbers due to the size of the site in comparison to our other sites.

Table 4.2: Environmental net gain

		2020-21	2019-20	2018-19
Average water efficiency of complete homes	Litres per person per day	104.5	102.7	102.6
Developments including rainwater harvesting	%	70	72	74

5.0 RESOURCES



5.0 RESOURCES

Each year the construction industry consumes nearly 400 million tonnes of materials and produces approximately 100 million tonnes of waste. It is the UK’s largest consumer of natural resources and accounts for around a third of UK waste production. We need to use resources responsibly including tackling waste production, reducing our water use and sourcing our materials responsibly. Resources is one of the five key focus areas within our Sustainability Strategy.

Our Goal

Our goal is to reduce our impact on key resources including water and materials, to design to the principles of circular economy and collaborate with our supply chain to work towards zero waste construction sites.

Our Targets

We have set three key targets under resources:

- Aim to reuse or recycle 98% of our waste from landfill (excluding hazardous waste) by 2025 from our sites
- All sites to measure and report on our key waste streams and set reduction targets
- Operate zero avoidable waste construction sites by following the principles of circular economy. We will aim to achieve this by 2030
- Operate water efficient sites and offices and achieve a year-on-year reduction in water use



Royal Arsenal, Greenwich

5.1 OUR APPROACH

From the earliest stage of the design process, we aim to design out waste and we work with our supply chain to develop and embed more efficient practices for material and water usage. We re-use or recycle nearly all of our non-hazardous waste from our sites and target further reductions and improvements through measurement and reporting of key waste streams. We aim to operate zero avoidable waste construction sites by 2030.

We are a partner of the Supply Chain Sustainability School's 'Homes' School and encourage our contractors to use resources responsibly.

Through our Sustainable Specification and Procurement Policy, we require all timber to be certified to either the Forest Stewardship Council (FSC) or Programme for the Endorsement of Forest Certification (PEFC) scheme and we have a strong preference for all wood-based products to be either FSC or PEFC certified.

5.2 OUR PERFORMANCE



Table 5.1: Waste data

		2020-21	2019-20	2018-19
Construction waste generated	tonnes	154,409	177,560	142,648
Construction waste reused or recycled	%	96	95	95
Total hazardous waste generated	tonnes	2,602	13,689	84,927
Total waste sent to landfill	tonnes	9,666	46,882	53,055

Table 5.2: Water usage

		2020-21	2019-20	2018-19
Total water used across our sites, offices and sales and marketing suites	m3	240,232	214,517	224,443
Total water used normalised by completed floor area	m3 / sq m	0.90	0.80	0.66
Site water usage	m3	218,712	194,935	201,899
Office water usage	m3	8,742	11,826	13,850



White City Living

5.2 OUR PERFORMANCE (CONTINUED)

Table 5.3: Responsible sourcing

		2020-21	2019-20	2018-19
Developments targeting all timber purchased to be FSC or PEFC certified and have a Chain of Custody	%	100	100	100
Developments meeting the target	%	(data being gathered)	66	68

Table 5.4: Provision of recycling facilities for new homes

		2020-21	2019-20	2018-19
Completed homes providing internal recycling facilities	#	3,125	2,768	3,600



Computer generated image, indicative only

6.0 ENVIRONMENTAL MANAGEMENT

6.0 ENVIRONMENTAL MANAGEMENT

Construction activities present a number of possible risks to the natural and built environment, and potential disruption to the lives of local residents. We have developed a robust framework to identify and understand the environmental issues on and around our construction sites and the legal requirements that we must adhere to.

Our Goal

Our goal is to identify and manage environmental risks on site, to avoid incidents and reduce the impact of our construction site activities on the environment and local communities.

Our Targets

We have set two key targets under resources:

- To measure environmental incidents and near misses and identify ambitious incident rate targets that work towards us achieving zero incidents
- To implement a site assessment target score and identify measures for continual improvement to meet the target.



6.1 OUR APPROACH

Our approach is underpinned by a management system and a set of sustainability standards. These provide a robust framework which helps us to understand and mitigate risks and disruptions to the environment and community caused by construction activities, including nuisance, pollution and environmental regulation breaches.

Our sustainability management system has been developed to provide a systematic and strong approach to managing sustainability issues. It allows us to meet our legal requirements, whilst also ensuring best practice on our sites and minimising our negative impact.

It also supports us in embedding sustainability principles in all business activities and at each stage of the development process.

Our sustainability standards support our strategy and create a framework for our sustainability requirements across developments, offices, construction sites and sales and marketing suites.

We undertake a sustainability assessment for each site at least every quarter and we work alongside our contractors to continue to achieve good environmental management across all our sites.



6.2 OUR PERFORMANCE

Table 6.1: Environmental incidents and near misses

		2020-21	2019-20	2018-19
Environmental prosecutions	#	0	0	0
Environmental incidents – Berkeley internal rating (major)	#	0	2	0

Table 6.2: Site Sustainability Assessments

		2020-21	2019-20	2018-19
Sites that undertook sustainability assessments at least every three months on all construction sites	%	n/a (Due to Covid-19 data was not captured for this year)	94	92



Kidbrooke Village, Greenwich



Prince of Wales Drive, Battersea

7.0 CASE STUDIES



Woodberry Down, Finsbury Park

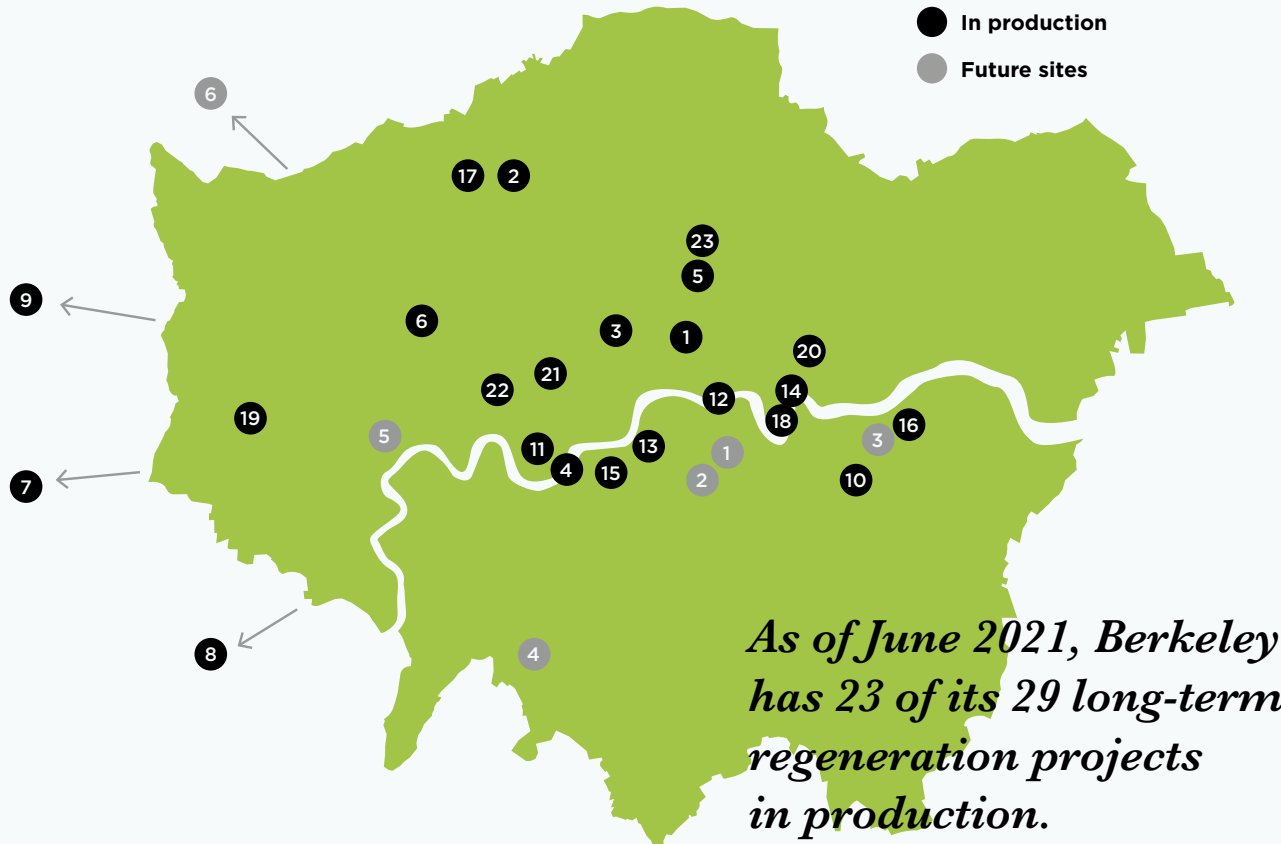
7.1 BERKELEY – REGENERATION OF COMPLEX, BROWNFIELD LAND IS INHERENTLY SUSTAINABLE

In production

- 1 250 City Road, Islington
- 2 Beaufort Park, Hendon
- 3 Camden Goods Yard
- 4 Chelsea Creek
- 5 Clarendon, Haringey
- 6 Grand Union Place, Brent
- 7 Green Park Village, Reading
- 8 Hartland Village, Fleet
- 9 Horlicks, Slough
- 10 Kidbrooke Village
- 11 King’s Road Park, Fulham

Future sites

- 12 London Dock, Wapping
- 13 Oval Village
- 14 Poplar Riverside
- 15 Prince of Wales Drive, Wandsworth
- 16 Royal Arsenal Riverside, Woolwich
- 17 Silk Park, Barnet
- 18 South Quay Plaza, Docklands
- 19 The Green Quarter, Ealing
- 20 TwelveTrees Park, Newham
- 21 West End Gate, Paddington
- 22 White City Living
- 23 Woodberry Down, Finsbury Park
- 1 Borough Triangle
- 2 Malt Street, Southwark
- 3 Plumstead, West Thamesmead
- 4 Sutton
- 5 Syon Lane, Brentford
- 6 The Eight Gardens, Watford



CASE STUDY 2

THE GREEN QUARTER, EALING, LONDON

THE GREEN QUARTER WEST LONDON

88
acres of former
gasworks and
Heathrow parking site

3,750
mixed-tenure
homes adjacent to
forthcoming Crossrail
station (Elizabeth Line)

42
acres of green open
space, including 13
acres of biodiverse
parks and wetlands

Community hub,
nursery, primary school,
health centre, leisure
and retail facilities

New road bridge,
relief road and
connection to A-road

New footbridge to
neighbouring 90 acre
Minet Country Park



CASE STUDY 3

WHITE CITY,
LONDON

WHITE
CITY
LIVING

11

acre former
warehousing and
logistics site

2,350

mixed-tenure homes,
100,000 sq ft shops,
cafés, restaurants and
community space

50%

public open space,
including 5 acre
park, 430 new trees,
native planting, public
squares

Bridge and pedestrian
decks built over the
Central Line

Pedestrian access
routes created through
railway arches

Energy efficient
building fabric,
community heat
and power network



CASE STUDY 4

GRAND UNION,
BRENT, LONDON

GRAND
UNION

22

acre derelict industrial
site

3,350

mixed-tenure homes,
200,000 sq ft flexible
working hub

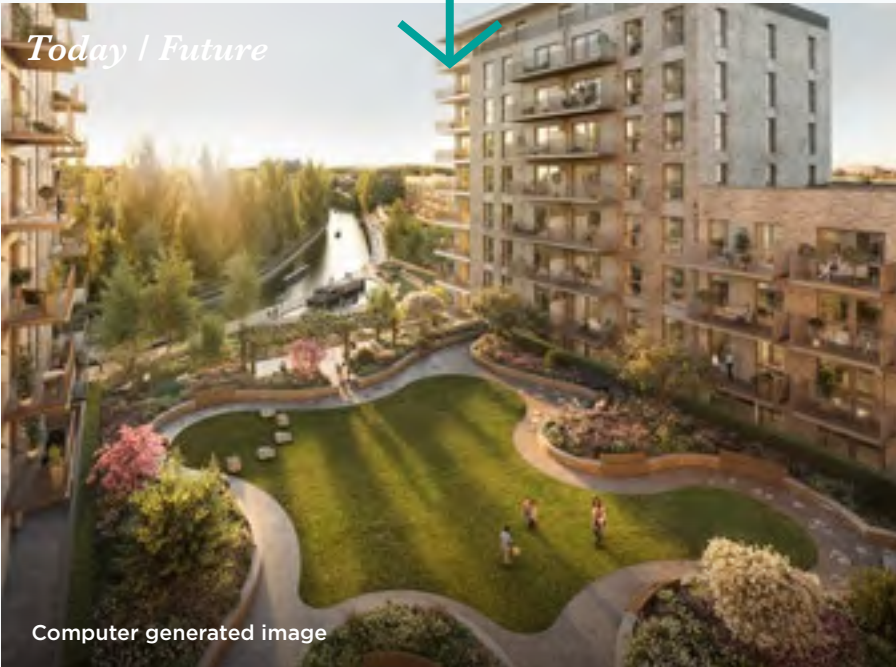
35%

public open space,
including waterside
piazza and gardens

850m

of rejuvenated canal
and riverside walkway

Rooftop photovoltaic
panels, green and
brown roofs, combined
heat and power,
rainwater harvesting,
sustainable urban
drainage systems



Computer generated image

8.0 SUSTAINABILITY GOVERNANCE

8.0 SUSTAINABILITY GOVERNANCE

Governance¹

Ultimate responsibility for sustainability lies with the Board of Directors. At each meeting the Board is provided with a report on Sustainability, including progress against our priorities and targets. Karl Whiteman is the Main Board Director allocated with specific responsibility for Sustainability.

The responsibility for the Strategy and the Group-wide Standards sits with the Group Head of Sustainability. We have a dedicated sustainability team of more than 20 professionals across the business who work with our project teams to enhance our approach.

We also rely on a network of champions throughout the business to help us achieve our goals and every employee has a duty to integrate the relevant elements of the sustainability strategy into their role and working practices. Bi-monthly sustainability committee meetings are held at a Group level, and these are supplemented by operational sustainability forums.

Management

Policies and standards are set at a Group level and these are supported by a sustainability management system in place across all of our divisions. Our sustainability management system includes procedures to manage sustainability at each stage of the development process, from land purchase, through design, procurement and construction, all the way to marketing, sales and handover.

It is the responsibility of the local Divisional Management team, supported by the sustainability resource within each division to ensure that the Group-wide Strategy and Standards are met.

The sustainability team is responsible for ensuring implementation of the procedures, providing any necessary training and undertaking progress reviews and audits. It is the responsibility of the wider business to ensure compliance against the requirements.

Reporting²

Berkeley welcomes the recommendations of the Financial Stability Board's (FSB) Task Force on Climate-related Financial Disclosures (TCFD). Berkeley reports on climate-related governance, strategy, risk management, and metrics and targets in a stand-alone report as found on our website (www.berkeleygroup.co.uk/about-us/sustainability/reports-and-case-studies) and within our annual response to CDP's Climate Change Programme.

Both climate change mitigation and adaptation are key areas of focus for Berkeley, featuring prominently within the Our Vision 2030 business strategy. Berkeley continues to take actions to further implement the TCFD recommendations through the evolution of our processes and reporting mechanisms. Our scope 1, 2 & 3 emissions are reported annually via our annual report and website, typically receiving limited assurance from an external third party auditor.

We have also chosen to disclose sustainability topics and accounting methods in line with the Home Builders Sustainability Accounting Standard issued by the Sustainability Accounting Standards Board (SASB). This information is to assist investors in understanding the governance and management of the Group's environmental and social impacts arising from its activities as well as the ability of the Group to create value over the long-term.



London Dock, Wapping



Kidbrooke Village, Food Festival

¹ Berkeley Sustainability Governance and Management: <https://www.berkeleygroup.co.uk/about-us/sustainability/governance-and-management>

² <https://www.berkeleygroup.co.uk/about-us/investor-information/annual-report>

8.0 SUSTAINABILITY GOVERNANCE (CONTINUED)

MAIN BOARD PLC

Ultimate responsibility for all matters relating to sustainability rests with the Main Board of the Berkeley Group plc. At each meeting (approximately bi-monthly) the Main Board is provided with a report on Sustainability, including progress against our goals and targets.

SENIOR EXECUTIVES

Karl Whiteman is the Director allocated with specific responsibility for Sustainability. Monthly meetings are held with the Chief Executive, Chief Finance Officer, Karl Whiteman and the Group Head of Sustainability to discuss sustainability performance.

GROUP SUSTAINABILITY TEAM

We have a central sustainability team, led by the Group Head of Sustainability, which assists in the delivery of sustainability across the Group. The team is responsible for setting the strategy for sustainability, ensuring compliance with legislation and providing a framework for the operating companies to follow.

DIVISIONAL SUSTAINABILITY TEAM

Each of our operating companies has at least one dedicated sustainability practitioner providing a network of around 20 specialists to ensure Group requirements are met, and to guide their approach regarding any local aspirations.

SUSTAINABILITY CHAMPIONS

All of our sites have Sustainability Champions in place to promote sustainability on our construction sites.



Kidbrooke Village



Computer generated image, indicative only

8.1 SUSTAINABILITY COMMITTEES

SUSTAINABILITY BOARD MEETING

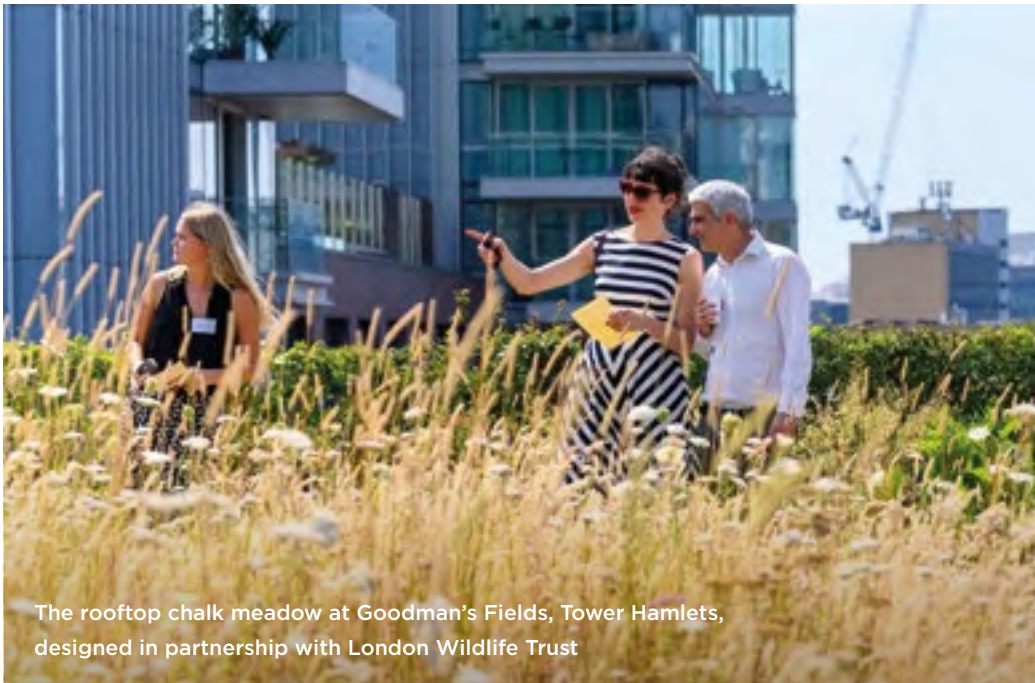
Monthly meeting of senior Executives (CEO, CFO and Main Board Director responsible for Sustainability) and Group Leads for Sustainability

SUSTAINABILITY COMMITTEE

Bi-monthly meeting chaired by Group Head of Sustainability and attended by Group and divisional sustainability team

SUSTAINABILITY OPERATIONAL FORUM

Bi-monthly meeting attended by divisional sustainability team to discuss operational sustainability topics



The rooftop chalk meadow at Goodman's Fields, Tower Hamlets, designed in partnership with London Wildlife Trust



Proud members of the Berkeley Group:

Berkeley
Designed for life

St Edward
Designed for life

St George
Designed for life

St James
Designed for life

St Joseph
Designed for life

St William
Designed for life