

## The Berkeley Group's Economic Contribution – Fact sheet

This fact sheet presents the results of the impact assessment undertaken by EY of Berkeley's economic contribution over the last five financial years, from 1 May 2017 to 30 April 2022.<sup>1</sup> The underlying analysis is based upon Berkeley's annual accounts data and on publicly available statistics.

### Contribution to the GDP

- ▶ Berkeley Group's contribution to UK GDP was £3.2bn in FY22 and £14.0bn over the five-year period to 30 April 2022.
- ▶ This represents an increase of 32% when compared to Berkeley's GDP contribution during five years to 30 April 2017.

### Jobs supported

- ▶ Berkeley has almost 2,900 direct employees and a further 9,400 subcontractors working on their sites (about 12,300 in total).
- ▶ Berkeley supported a total of over 29,000 jobs in FY22 and over 27,000 jobs per annum on average over the five-year period directly and through its supply chain.
- ▶ Berkeley has supported an average of 7.1 jobs for every new home built over the last five years.

### Contribution to the treasury

- ▶ Berkeley's total UK tax contribution was £774m in FY22 and approximately £3.7bn during the last five years.
- ▶ This includes taxes paid directly by Berkeley and the taxes paid by its customers and suppliers as a result of Berkeley activities.

### Homes Built

- ▶ Berkeley built 4,632 homes in FY22 and a total of 19,053 over the last five years (including JVs).
- ▶ On average, Berkeley has built 3,811 homes per year over the five-year period.

### Community contribution

- ▶ Berkeley has made a community contribution of £556m in FY22 and c. £2.0bn over the last five years.
- ▶ This measures Berkeley's contribution to affordable housing subsidies<sup>2</sup> and wider community and infrastructure benefits delivered or committed to during the year.
- ▶ On average, every new home built by Berkeley in the last five years has generated £299,000 of value to the state through taxation and contributions to the community.

<sup>1</sup> For more details on EY's Economic Impact Assessment methodology, please see the study EY performed for the Berkeley Group in 2012 at <https://www.berkeleygroup.co.uk/media/pdf/q/h/berkeley-reports-and-opinions-economic-sustainability-reports-economic-impact-assessment.pdf>.

<sup>2</sup> Berkeley Group's calculation based on MHCLG valuation methodology.