



Berkeley Group

Materiality Assessment

2020

Berkeley Group Materiality Assessment

The world we live in is continuously and rapidly changing, the house building industry is no different. At Berkeley Group we strive to continuously improve by updating our responsible business strategy, Our Vision, every two years. We use a materiality assessment to identify topics that are important to our stakeholders and the business. These topics cover economic, environmental and social impacts.

To pinpoint these topics a materiality assessment was carried out in 2020 by an independent expert consultancy, with a methodology based on international best practice from the Global Reporting Initiative.

Materiality Assessment Process

The first step in defining the most material topics for the Berkeley Group was to carry out extensive research on key industry issues nationally and globally. This included analysis of industry trends, industry reports, peer reviews and wider global commitments. The result of this research was a list of 16 topics.

In order to prioritise and gauge the relative importance of each of these 16 topics, Berkeley Group reached out to 43 internal and external stakeholders for their views. Through a mixture of surveys and interviews, both quantitative and qualitative data were collected.

Stakeholder groups included industry experts, government agencies, contractors, external consultants, suppliers and internal stakeholders. Each participant was asked to rank the 16 topics on a 5-point scale based on how important they felt the topic to be. Key stakeholders were also interviewed to gain a deeper understanding of their views, and capture comments on any other topics that Berkeley Group should address.

Key topics to stakeholder group are detailed in the table below:

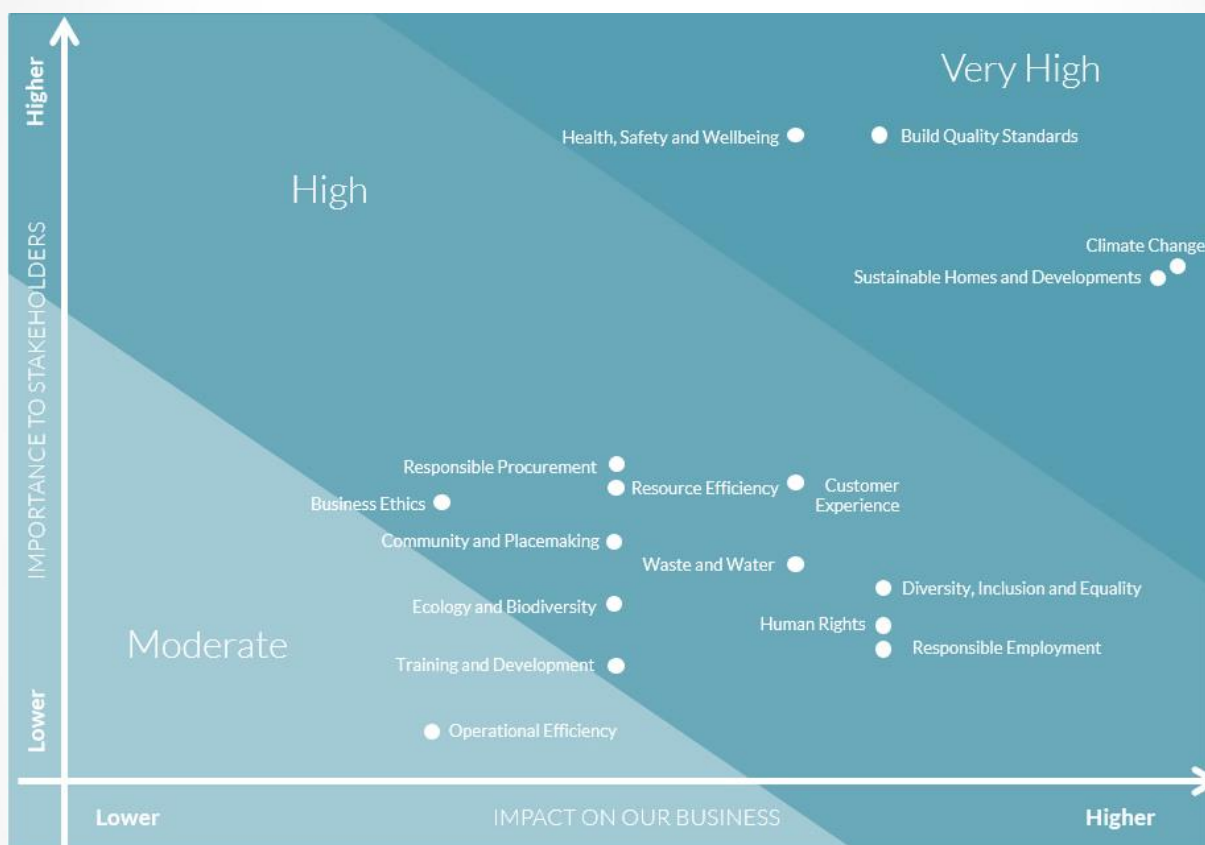
	Business Ethics	Build Quality Standard	Climate Change	Community and Placemaking	Customer Experience	Ecology and Biodiversity	Health Safety and Wellbeing	Operational Efficiency	Resource Efficiency	Responsible Procurement	Sustainable Homes and Development	Waste and Water
Consultants		x	x				x				x	
Contractor/ Supplier	x	x					x				x	
Energy/ Utility		x	x			x	x					
Industry/ Expert		x	x				x				x	
Internal		x	x	x			x					
NGO								x	x	x		x
Other		x	x				x				x	

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In addition to seeking stakeholder opinions, each of the 16 topics was independently rated on the importance and impact it may have to the core Berkeley Group business. This includes both risk and likelihood considerations.

Materiality Matrix

Detailed analysis and verification of all the data collected were carried out. This evidence-based approach allowed all our 16 topics to be prioritised. The materiality matrix created shows Berkeley Group's most material topics.



The horizontal axis represents topics of most importance to the Berkeley Group and the vertical axis represents the topics of most importance to our stakeholders.

The topics in the top right-hand corner are most important to our stakeholders and to our business, these are our most material topics. These topics are Build Quality Standards, Health, Safety and Wellbeing, Climate Change and Sustainable Homes and Developments.

The results of this work have informed the development of the Our Vision 2030 strategy.

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We have defined these topics as:

- **Build Quality Standards** – Ensuring homes and developments meet strict quality and safety standards. This will include topics such as fire safety and material quality together with ensuring buildings are constructed with the highest quality standards and attention to detail. This has been incorporated within the '[Quality](#)' priority within Vision 2030.
- **Health Safety and Wellbeing** – Including both internal employees, external contractors and those working along the supply-chain. Topics include safety at work, access to services such as health care and initiatives in mental and physical health. This has been incorporated within the '[Employee Experience](#)' priority within Vision 2030.
- **Climate Change** – Including both mitigation (reducing current impact) and adaptation (adapting and updating current operations for the future). Main topics to target include greenhouse gases (GHGs) (Carbon being a major greenhouse gas), methods of reporting and monitoring progress, impact reduction of current operations and preparing to meet the recent UK Net Zero carbon target 2050. Covering both day to day operations and homes themselves. This has been addressed within the '[Climate Action](#)' priority within Vision 2030.
- **Sustainable Homes and Developments** – End-product is sustainable and future ready. Not only have the homes been constructed in a sustainable way but promote sustainable living once occupied and is ready to adapt to future changes. In the wider development a healthy and sustainable community is promoted by design features such as sustainable transport, sustainable urban drainage systems, and bicycle paths. We identified nature and environmental net gain as being a strategic priority for the business within Our Vision 2030, under the '[Nature](#)' priority area.