



Berkeley
Group

Climate Change Policy

Building homes
Strengthening communities
Improving lives



Climate Change Policy

The Berkeley Group recognises that we are in a climate emergency, where we are experiencing more intense and frequent extreme weather events, such as heatwaves, wildfires, droughts and floods. We acknowledge the importance of both reducing carbon emissions to minimise future climate change and adapting our business to help ensure that our operations, our supply chain, and the homes and places we create remain resilient to changes in temperatures and weather patterns.

Through our responsible business strategy, we aim to be a leader in the industry and an example to our supply chain, continually developing our approach to climate change mitigation and adaptation in line with best practice. We are committed to achieving net-zero greenhouse gas (GHG) emissions across the value chain by 2045; our science-based targets align us with UK and international efforts to limit global warming to 1.5°C above pre-industrial levels and have been validated by the Science Based Targets initiative (SBTi).

We are committed to complying with all applicable legal requirements and to publicly report our progress against targets and key performance indicators (KPIs) in line with regulations and best practice standards.

Berkeley aims to:

1. Reduce the impact of our direct operations

- 1.1 Monitor energy usage and set challenging benchmarks and standards for energy management.
- 1.2 Implement initiatives for energy and carbon reduction across our activities.
- 1.3 Ensure that 100% of UK electricity consumption is backed by Renewable Energy Guarantees of Origin (REGOs) from solar, wind and/or hydro sources.
- 1.4 Promote the use of sustainable travel measures by staff.
- 1.5 Manage and monitor other areas, such as water, waste, and materials, which may directly or indirectly have an impact on emissions.

2. Reduce the in-use lifetime carbon emissions of our homes

- 2.1 Reduce energy demand by designing homes to be more energy efficient, focusing on increased fabric efficiency and understanding the in-use performance of the homes we build.
- 2.2 Incorporate the right low carbon or renewable technologies to provide heating and power for our homes to enable them to be low carbon.
- 2.3 Provide features that enable residents to live a more sustainable lifestyle and highlight sustainability features of the home and development during the sales process.

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- 2.4 Reduce the carbon footprint associated with transport to and from our developments by focusing on locations with excellent public transport connections and promoting alternatives to private car use including walking, cycling, public transport and car clubs.
- 2.5 Address other issues relating to climate change on each development to ensure they are resilient to future weather, including nature and water management through measures such as sustainable drainage systems.

3. Reduce the embodied carbon of the homes and places we create

- 3.1 Understand the embodied carbon in the materials and services we use, working with our supply chain to target reductions in those with the highest impact.
- 3.2 Design our homes and places to minimise embodied carbon.
- 3.3 Partner with companies which are reducing emissions within their own operations, and procure lower carbon products in accordance with our Sustainable Specification and Procurement Policy.

4. Improve the resilience of our developments and our business to climate change

- 4.1 Implement relevant adaptation measures on all developments to address current and future climate change risks, focusing on thermal comfort, flood risk, subsidence and water shortage.
- 4.2 Use nature-based solutions and create biodiverse landscapes which are resilient to extreme weather including flooding and drought. Understand the current weather risks to our sites and how these might change in the future.

Ultimate responsibility for all matters related to sustainability, including climate action, rests with the Main Board. This policy will be reviewed at least annually and amended where appropriate.

This policy is in support of the Berkeley Group's Sustainability Policy and sits alongside the Sustainable Specification and Procurement Policy.

Signed:



Neil Eady
Chief Financial Officer

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