

Climate Change Policy

The Berkeley Group has a long-term vision to be a world-class business, trusted to transform the most challenging sites into exceptional places and maximising our positive impact on society, the economy and the natural world.

We are in a climate emergency, where we are experiencing more intense and frequent extreme weather events, such as heatwaves, droughts and floods. Climate Action is one of our ten strategic priorities within our long-term business strategy, Our Vision 2030. We recognise the importance of both reducing carbon emissions to minimise future climate change and adapting our business to help ensure that our operations, our supply chain, and the homes and places we create remain resilient to changes in temperatures and weather patterns.

We are continually developing our approach to climate change mitigation and adaptation in line with good practice, both in the way in which we manage our business and the developments we build. We aim to be a leader in the industry and an example to our supply chain. We commit to meeting all legal requirements including compliance with the Building Regulations and government schemes such as the Energy Savings Opportunity Scheme (ESOS). We have set science-based targets for reducing our carbon emissions, which have been validated by the Science Based Targets initiative (SBTi) and which align us with international efforts to limit global warming to 1.5°C above pre-industrial levels. We aim to:

1. Reduce the impact of our operations including our construction sites

- Meet our science-based target of reducing our emissions from our direct operations by 50% by 2030, this includes the carbon emissions from our construction sites, divisional offices and sales suites.
- Monitor energy usage and set challenging benchmarks and standards for energy management.
- Implement initiatives for reduction on our sites and in our divisional offices and sales suites.
- Promote the use of sustainable travel measures by staff.
- Manage and monitor other areas, such as water, waste, and materials, which may directly or indirectly have an impact on emissions.

2. Reduce the in-use lifetime carbon emissions of our homes

- Reduce energy demand by designing homes to be more energy efficient, focussing on increased fabric efficiency and aspiring to go beyond the requirements of Part L of the Building Regulations.
- Incorporate the right low carbon technologies to provide heating and power for our homes to enable them to be low carbon.
- Procure energy efficient appliances.

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Climate Change Policy

- Understand the in-use performance of the homes we build.
- Provide features that encourage residents to live a more sustainable lifestyle and highlight sustainability
 features of the home and development during the sales process to help our customers understand how
 their new home can help them to lead a more sustainable lifestyle.
- Reduce the carbon footprint associated with transport to and from our developments by focusing on locations with excellent public transport connections and promoting alternatives to private car use including walking, cycling, public transport and car clubs.
- Address other issues relating to climate change on each development, including waste management, water management and ecology, as appropriate.

3. Reduce the embodied carbon of the homes and places we create

- Understand the embodied carbon in the materials and services we use.
- Target high impact materials and services and work with our supply chain to reduce that impact.
- Design our homes and places to minimise embodied carbon.
- Work with our supply chain to understand carbon impacts and to procure lower carbon products.
- Partner with companies which are reducing emissions within their own operations.
- Procure materials in accordance with our Sustainable Specification and Procurement Policy, including:
 - Materials with low embodied carbon.
 - Materials which help to mitigate or adapt to climate change.
 - Transportation distance and mode, including from the original source of extraction/manufacture.

4. Improve the resilience to climate change of our developments and our business

- Put in place relevant adaptation measures on all developments to address future climate change risks, focusing on thermal comfort, flood risk and water shortage.
- Understand the current weather risks to our sites and how these might change in the future.
- Use nature-based solutions and create biodiverse landscapes which are resilient to extreme weather including flooding and drought.

Climate Change Policy

5. Balance our impacts

- Continue to reduce our emissions, balancing our remaining impacts by investing in projects and partnerships that produce zero carbon energy or actively remove carbon from the atmosphere.
- Remaining carbon neutral within our operations (covering Scope 1 and 2) through purchasing 100% renewable energy in the UK (backed by Energy Guarantee of Origins).

Ultimate responsibility for all matters related to sustainability, including Climate Action, rests with the Main Board of Directors. This policy will be reviewed at least annually and amended where appropriate.

This policy is in support of the Group's Sustainability Policy and sits alongside the Sustainable Specification and Procurement Policy.

Signed:

K Whiteman, Main Board Director

Reviewed April 2023

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Proud members of the Berkeley Group:











