

30 August 2022

**The Berkeley Group Holdings plc
(the “Company”)**

Statement on Update to Remuneration Policy

Following ongoing consultation with shareholders on the Company’s new remuneration policy, the Remuneration Committee today announces that, subject to the revised Remuneration Policy being approved at the forthcoming Annual General Meeting, it intends to amend the rules of the Restricted Share Plan (the “RSP”) and the Long-Term Option Plan (the “LTOP”) before awards under both plans are granted at the end of September 2022.

The consequence of the amendment will be to incorporate a default position on a change of control of time apportionment for both plans and the maintenance of the underpin requirements in respect of the RSP. As is normal practice, the Remuneration Committee would retain discretion to disapply this pro-rating depending on the circumstances of the change of control to ensure fair outcomes.

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