

OVAL VILLAGE CENTRAL LONDON

The shape of things to come



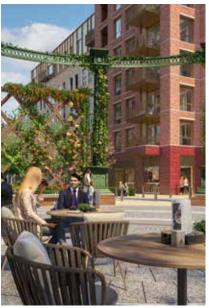
The shape of things to come

Oval Village is a new kind of neighbourhood with community at its heart. Set amidst iconic buildings, bustling high streets and the bright lights of Britain's capital, it provides an oasis of calm in the heart of London.

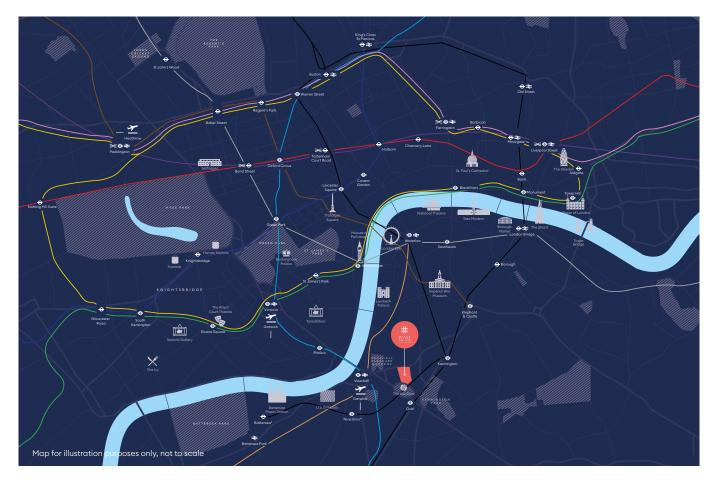
The private resident gardens and extensive landscaped gardens provide spaces to relax, unwind and will become focal points for the whole community. Residents will also enjoy the on-site facilities, which include a 24-hour concierge service, gymnasium, swimming pool, Hydro Pool, spa, sauna, private cinema, work space and lounge.

Less than 10 minutes' walk from Vauxhall, Oval and Kennington stations, this new residential address has all the charm, character and community of English Village life, without losing the buzz of the city.









The location

With more than 60 public parks, commons and gardens, the London borough of Lambeth – home to Oval Village – is a treasure trove of tranquil green oases to relax, reflect, or just walk the dog.

Its crown jewel is the award-winning Kennington Park – just five-minute's walk from Oval Village – with an array of leisure facilities, open grassland and a flower garden. But there are many more hidden green gems that adorn this part of London, like the enchantingly bohemian Bonnington Square Pleasure Gardens or Vauxhall City Farm, where all the sights and sounds of rural life epitomise Europe's greenest major city.

Transport links

Oval Village is perfectly positioned to enjoy the very best of London, world-class cuisine and jewels of cultural heritage are enviably close.

- Three Underground lines provide swift access around London.
- Vauxhall rail station is a short walk away with direct links to Gatwick Airport at just 33 minutes.
- Kennington Station will become a Zone 1 station when the new Northern line extension to Battersea and Nine Elms opens in 2021.

Oval and Vauxhall are serviced by a number of bus routes and road links, ensuring convenient travel to central London destinations and beyond.







Education

Oval Village is close to a wide choice of outstanding schools, colleges and universities, providing the best education available at all stages of learning.



| 9 mins |
|---------|
| 16 mins |
| 19 mins |
| 25 mins |
| 26 mins |
| |

Universities

| Chelsea College of Arts: | 18 mins |
|-----------------------------|---------|
| King's College London: | 21 mins |
| London School of Economics: | 21 mins |
| University College London: | 26 mins |
| Imperial College London: | 27 mins |

Travel times taken from google.co.uk/maps



The development

- Manhattan, 1, 2 and 3 bedroom apartments.
- Located just a 10 minute walk from Vauxhall, Oval and Kennington stations.
- Excellent transport connections via Northern and Victoria lines.
- Juniper Gardens and Phoenix Court are set amid extensive landscaped gardens.



Apartment mix: Phoenix Court

| | Size Range (Sq. Ft.) | Size Range (Sq. M) | Price ranges (£) | Price per (Sq. Ft.) | Rental Range (£/w) | Rental Yield (%) |
|------------|----------------------|--------------------|-------------------------|---------------------|--------------------|------------------|
| 1 Bedrooms | 543 - 583 | 50 - 54 | £710,000 - £778,000 | £1,217 - £1,384 | £545 - £620 | 3.9% - 4% |
| 2 Bedrooms | 748 - 841 | 69 - 78 | £932,500 - £1,205,000 | £1,222 - £1,432 | £710 - £930 | 3.9% - 4% |
| 3 Bedrooms | 1,056 - 1,103 | 98 - 102 | £1,071,500 - £1,642,000 | £1,458 - £1,488 | £830 - £1,270 | 4% |

Apartment mix: Juniper Gardens

| | Size Range (Sq. Ft.) | Size Range (Sq. M) | Price ranges (£) | Price per (Sq. Ft.) | Rental Range (£/w) | Rental Yield (%) |
|---------------------------|----------------------|--------------------|-------------------------|---------------------|--------------------|------------------|
| Manhattan | 434 | 40.3 | £575,000 - £585,000 | £1,325 - £1,348 | £440 - £445 | 4% |
| 1 Bedrooms | 561 - 581 | 52.1 - 54 | £670,000 - £765,000 | £1,171 - £1,361 | £520 - £595 | 4% |
| 2 Bedrooms 1 Bathroom | 671 | 62.3 | £795,000 - £810,000 | £1,185 - £1,207 | £620 - £630 | 4% |
| 2 Bedrooms 2 Bathrooms | 754 - 985 | 70 - 91.5 | £930,000 - £1,095,000 | £1,205 - £1,318 | £720 - £855 | 4% |
| 3 Bedrooms | 946 - 1,163 | 87.9 - 108 | £1,100,000 - £1,610,000 | £1,122 - £1,490 | £855 - £1,230 | 4% |

(Source: Benham & Reeves, 2021)

5 Year house price growth forecast*

| Capital Growth % | 2021 | 2022 | 2023 | 2024 | 2025 | Total |
|------------------|------|------|------|------|------|-------|
| JLL | 2.5% | 5.0% | 4.5% | 4.0% | 3.5% | 19.5 |

Cash flow forecast*

| Apartment Cash Flow (Typical Price £680,000) | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | Total |
|---|---------|----------|----------|----------|----------|----------|
| 10% Deposit | £68,000 | - | - | - | - | £68,000 |
| 10% Deposit | - | £68,000 | - | - | - | £68,000 |
| 5% Deposit | - | - | £34,000 | - | - | £34,000 |
| 75% Completion Amount | - | - | - | £510,000 | - | £510,000 |
| Your Investment | £68,000 | £136,000 | £170,000 | £680,000 | £680,000 | £680,000 |
| Capital Appreciation ⁺⁺ | £17,000 | £51,850 | £84,783 | £115,375 | £143,213 | £143,213 |
| Your Equity | £85,000 | £187,850 | £254,783 | £795,375 | £823,213 | £823,213 |
| Equity Appreciation** | 25.00% | 38.13% | 49.87% | 16.97% | 21.06% | 21.06% |

* Prices and Forecasts were correct at the time of publishing March 2021. *††* Based on JLL Capital Growth 5 Year Forecast. ** Assuming no mortgage (returns may be increased if taking a low interest mortgage).

REASONS TO BUY



RESTAURANTS AND CAFES

TRANSPORT



3 Stations under 10 minute walk

ZONE 1

Kennington Station will become a Zone 1 station when the new Northern line extension to Battersea and Nine Elms opens in 2021.





Oval Village is close to an array of schools, colleges and universities providing quality education at all stages of learning.







The amenities*

- Landscaped public gardens
- Private Residents' gardens
- 24-hour Concierge
- Gymnasium
- Swimming Pool
- Spa Treatment Rooms, Steam Room and Sauna
- Hydro Pool
- Residents' Lounge and Meeting Room
- Private Cinema
- Cafe and Community Centre
- 100,000 square feet of commercial space

Location

Oval, SE11

Local authority

London Borough of Lambeth

Council Tax

London Borough of Lambeth Band H – £3,183.18 Table of 2021/2022 figures

Ground rent

| Manhattan | £400 pa |
|------------|---------|
| 1 bedroom | £400 pa |
| 2 bedrooms | £650 pa |
| 3 bedrooms | £800 pa |
| | |

Estimated Service charge

Phoenix Court Juniper Gardens General Right to Park

Tenure

999-year lease

Building Insurance

10-year Build Warranty

The Developer

Founded in 1976, Berkeley Homes is one of the UK's leading developers and has won numerous awards for its commitment to quality, design and customer service including 2014 Queen's Award for Enterprise in Sustainable Development, and the accolade Britain's Most Admired Company 2011. Quality is at the heart of everything Berkeley does, not only in the homes it builds, but in its commitment to customer service, green living and the regeneration of brownfield sites. All Berkeley developments are designed to permanently enhance the neighbourhoods in which they are located through excellence in design, sensitive landscaping, sympathetic restoration, and impeccable standards of sustainability.

Completion

Phoenix Court: West/Central – Q1/Q2 2023 East/South – Q3 2023/Q2 2024 Juniper Gardens: Q3 2024/Q1 2025

Terms of payment

- 1. A reservation fee is payable upon reservation:
- £5,000 advanced instalment of payment on all transactions up to £1,000,000.
- £10,000 advanced instalment of payment on all transactions up to £2,000,000.
- 2. 10% of purchase price, less reservation deposit, is payable within 21 days on exchange of contracts.
- 3. A 10% payment is payable 12 months after exchange of contracts.
- 4. A further 5% payment is payable 18 months after exchange of contracts.
- 5. The remaining balance of 75% is payable upon completion.

Parking

Parking available for 3 bedroom purchasers by separate negotiation (Please speak to a sales consultant).

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Disclaimer: Please be aware that these details are intended to give a general indication of properties available and should be used as a guide only. The company reserves the right to alter these details at any time. The contents herein shall not form any part of any contract or be a representation including such contract. These properties are idfeed subject to availability. Applicants are advised to contact the sales office or the appointed agents to ascertain the availability of any particular type of property so as to avoid a fruitless journey. The property areas are provided as gross internal areas under the RICS measuring practice 4th edition recommendation. Computer generated images are indicative only. Travel times from google.co.uk/maps. "The Residents" amenities will be delivered in a later phase, please speak to a sales consultant for further information. VO621

£4.95 p.sq.ft. £5.25 p.sq.ft. £495 p.a.