# HUNTLEY WHARF

READING RG1



## CENTRAL RIVERSIDE LIVING

Huntley Wharf is one of the UK's most exciting residential investment opportunities - centrally located in a prime south-facing riverside setting, just a few minutes walk from Reading town centre and station.

Huntley Wharf offers a truly impressive opportunity for the smart investor. Located in a prime, waterside location in central Reading, this is one of the UK's most exciting developments.



Set in 6.9 acres of beautiful landscaped grounds, Huntley Wharf offers over 750 homes in three principal buildings and a range of amenities including a Riverside Square and Riverside Walk.

It is set at the heart of a town transforming, attracting investment by global companies and ranked in the top 10 most attractive

small European cities for foreign direct investment. It has one of the highest concentration of digital businesses in the UK, and following the structural growth in technology, Reading is well placed for long-term growth opportunities.





#### The Location

40 miles west of central London and 30 miles from Heathrow Airport

0.7 miles to Reading Central Station and town centre

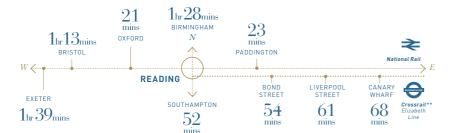
Reading to London Paddington in under 30 mins

Crossrail - London Bond Street in 54 mins; Canary Wharf in 68 mins

By car - M4 12 mins; Heathrow 35 mins; Bicester Village 67 mins



#### **Excellent Connectivity**



Source: thetrainline.com "Crossrail due to open mid-2022

Fastest journey times shown. Source: google.com/maps



### **Education**

The University of Reading is one of the UK's leading research-intensive universities and includes worldrenowned Henley Business School and University of Reading Malaysia.







#### The Development

6.9 acre site in central Reading, 765 new apartments, including 230 affordable homes

A prime south-facing location overlooking the River Kennet

Over 13,160 sq ft commercial and retail space

3 principal buildings 2-11 storeys: Bakers Yard, Discovery House, Olivers Place

Architecture and interiors inspired by industrial heritage

Regenerating a new stretch of riverside for the wider community to enjoy

#### The Apartments

1, 2 and 3 bedroom apartments, duplexes and penthouses.

High quality interior specification - a mix of contemporary and traditional styles.



Many apartments have a balcony or terrace. Selected apartments enjoy views or Reading skylines.

of the River Kennet, King's Meadow

#### **Apartment Mix**

†Based on Haslams Letting Agents' forecast as of Oct 2020.

Bakers Yard West Estimated Completion: Jan 22 – Mar 22							
	Size Range (Sq. Ft)	Size Range (Sq. M)	Prices from	Rental Range <sup>†</sup> (PCM)	Rental Yield† (%)		
1 Bedroom	483	45	£307,500	£1,200	Up to 4.7%		
Bakers Yard Sou	ıth			Estimated C	ompletion: Apr 22 – Jun 22		
1 Bedroom	425	39	£299,000	£1,125	Up to 4.5%		
2 Bedrooms	597	55	£400,000	£1,500	Up to 4.5%		
Discovery House West				Estimated Completion: Nov 22 – Apr 23			
1 Bedroom	409 - 595	38 - 55	£275,000	£1,000 - £1,225	Up to 4.5%		
2 Bedrooms	690 - 1105	64 - 102	£385,000	£1,450 - £2,000	Up to 4.5%		
Discovery House	e South (M5)			Estimated Co	ompletion: Jun 23 – Nov 23		
1 Bedroom	510 - 544	47 - 50	£310,000	£1,150 - £1,200	Up to 4.5%		
2 Bedrooms	591 - 900	54 - 83	£385,000	£1,525 - £1,875	Up to 4.5%		
3 Bedrooms	1057	98	£566,500	£2,175	Up to 4.5%		

## 5 Year House Price Growth Forecast - South East (incl. Reading)

\*Source Savills correct at March 2021

2021 2022 2023 2024 2025 Total Savills\* 4.5% 1.5% 16%

#### Cash Flow Forecast (typical price £350 000)

 ${\tt Source: \^{A} Based \ on \ Savills \ Forecast \ for \ Capital \ Growth} \ \ {\tt **Assuming \ no \ mortgage} \ ({\tt returns \ may \ be \ increased}$ 

Casil I tow I of ecast (typical price £350,000)			if taking a low interest mortgage). Prices and forecasts were correct at the time of publishing, May 2021			
	Year 1	Year 2	Year 3	Year 4	Year 5	Total
10% Deposit	£35,000					£35,000
10% Payment		£35,000				£35,000
80% Completion Amount					£280,000	£280,000
Your Investment	£35,000	£70,000	£70,000	£70,000	£350,000	£350,000
Cumulative Capital Appreciation^	£17,500	£34,038	£43,638	£53,479	£59,532	£59,532
Your Equity	£52,500	£104,038	£113,638	£123,479	£409,532	£409,532
Equity Appreciation**	50.00%	48.63%	62.34%	76.40%	17.01%	17.01%

Reasons To Buy				
430	000			
Reading is a vibrant business location and smart living choice	Top 10 Small European City for foreign investment <sup>1</sup>	Excellent connectivity to London and the rest of the UK	Major global brands investing, including Huawei and Microsoft	The Oracle is a major shopping and leisure destination
	<b>9</b>			<u> </u>
Active rental market with high proportion of overseas tenants	One of the highest wages in the UK outside London <sup>2</sup>	Reading University is ranked in the top 30 universities in the UK <sup>3</sup>	8 times UK average concentration of tech businesses <sup>4</sup>	One of the UK's fastest growing regions 2020 - 235

<sup>&</sup>lt;sup>1</sup> FDI European Cities & Regions for the Future [2020/21 FT] <sup>2</sup> Centre for Cities, Cities Outlook 2019 <sup>3</sup> QS World University rankings 2021 <sup>4</sup> Tech Nation 2018 <sup>5</sup> Ernst & Young UK and Regions Forecast Feb 2020







#### Amenities<sup>‡</sup>

Riverside Square and walk

Landscaped avenues connecting town to river

Riverfront restaurant

Coffee shop

Convenience store

Day nursery

12-hour concierge

Gym

Co-working studio

Private podium gardens

#### Location

RG1, Reading

#### **Local Authority**

Reading Borough Council

#### **Service Charge**

Estimated £3.00/sq ft (exclusive of heating charges)

#### **Ground Rent**

Estimated £150 - £250 per annum

#### **Tenure**

Leasehold – 999 years

#### **Building Insurance**

NHBC Warranty

#### The Developer

Berkeley Homes is a proud member of the Berkeley Group, one of the UK's premier housebuilders and a FTSE100 listed company. Renowned for fantastic homes in amazing places, Berkeley Group believes in placemaking, not just housebuilding and create sustainable places where people aspire to live.

#### Terms of payment

£2,000 payable on reservation (UK)

10% of the purchase price is payable on exchange of contracts (less reservation fee already paid)

Further 10% of purchase price is payable no later than 6 months after exchange of contracts

Balance payable on completion

#### **Car Parking**

**£POA** 

<sup>‡</sup>Delivery of amenities is phased. Selected amenities are proposed. Please discuss details with the sales team.

#### **HUNTLEY WHARF**

Sales & Marketing Suite, Kennet Place, 121 Kings Road, Reading, RG1 3ES
Tel: 0118 904 1000 - www.huntleywharf.co.uk









Proud member of the Berkeley Group

The information in this document is indicative and is intended to act as a guide only as to the finished product. Accordingly, due to Berkeley's policy of continuous improvement, the finished product may vary from the information provided. These particulars should not be relied upon as accurately describing any of the specific matters described by any order under the Property Misdescriptions Act 1991. This information does not constitute a contract, or warranty. The dimensions given on plans are subject to minor variations and are not intended to be used for carpet sizes, appliance sizes or items of furniture. Huntley Wharf is a marketing name and will not necessarily form part of the approved postal address. Applicants are advised to contact Berkeley to ascertain the availability of any particular property. With thanks to Reading UK for information about Reading. Planning Application Ref:170509 (Reading Borough Council). Purchasing uncompleted properties situated outside Hong Kong is complicated and contains risk. You should review all relevant information and documents carefully before making a purchase decision. If in doubt, please seek independent professional advice before making a purchase decision.