

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY JURISDICTION IN WHICH THE SAME WOULD BE UNLAWFUL

**THE BERKELEY GROUP HOLDINGS PLC
RESULTS OF PLACING**

26 FEBRUARY 2009

The Berkeley Group Holdings plc ("Berkeley") is pleased to announce the successful completion of the placing announced earlier today (the "Placing").

A total of 6,041,030 new Units of £0.10 each in Berkeley (the "Placing Units") have been placed by UBS Limited at a price of 840p per Placing Unit, raising gross proceeds of approximately £51 million. The Placing Units being issued represent approximately 5 per cent. of Berkeley's issued ordinary share capital prior to the Placing.

Application will be made to the Financial Services Authority for admission of the Placing Units to the Official List maintained by the UK Listing Authority and to the London Stock Exchange (the "LSE") for admission to trading of the Placing Units on the LSE's main market for listed securities (together "Admission"). It is expected that Admission will take place on 3 March 2009 and that dealings in the Placing Units on the LSE's main market for listed securities will commence at the same time.

Upon Admission, the Placing Units will rank pari passu with the existing Units of Berkeley.

UBS Limited acted as sole bookrunner and underwriter in respect of the Placing.

END

For further information please contact:

The Berkeley Group Holdings plc
A W Pidgley
R C Perrins
T: 01932 868555

Cardew Group
Tim Robertson
Sofia Rehman
T: 0207 930 0777

This announcement, including the Appendix (together the "Announcement"), is not for release, publication or distribution, directly or indirectly, in or into the United States, Canada, Australia or Japan or any jurisdiction into which the same would be unlawful. This Announcement does not constitute an offer to sell or issue or the solicitation of an offer to buy or acquire shares in the capital of Berkeley in the United States, Canada, Australia or Japan or any jurisdiction in which such an offer or solicitation is unlawful. The Placing Units have not been and will not be registered under the US Securities Act of 1933, as amended ("Securities Act") and may not be offered, sold or transferred, directly or indirectly, within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. The Placing Units are being offered and sold outside the United States in accordance with Regulation S under the Securities Act. No money, securities or other consideration is being solicited and, if sent in response to the information herein, will not be accepted.

This Announcement is for information only and shall not constitute an offer to buy, sell, issue or acquire or the solicitation of an offer to buy, sell or issue, or acquire any securities, nor

shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

This Announcement has been issued by and is the sole responsibility of Berkeley. No representation or warranty, express or implied, is or will be made as to, or in relation to, and no responsibility or liability is or will be accepted by UBS Limited or by any of its affiliates or agents as to or in relation to, the accuracy or completeness of this Announcement or any other written or oral information made available to or publicly available to any interested party or its advisers, and any liability therefore is expressly disclaimed.

UBS Limited is acting for Berkeley in connection with the Placing and no-one else in connection with the Placing and will not be responsible to anyone other than Berkeley for providing the protections afforded to clients of UBS Limited nor to providing advice in relation to the Placing or any other matter referred to in this Announcement.

Any indication in this Announcement of the price at which share units have been bought or sold in the past cannot be relied upon as a guide to future performance. No statement in this Announcement is intended to be a profit forecast and no statement in this Announcement should be interpreted to mean that earnings per share of Berkeley for the current or future financial years would necessarily match or exceed the historical published earnings per share of Berkeley. Persons needing advice should consult an independent financial advisor.